Fortunate Local Growth PSP (ZAR)

As of 2026/08/31

Investment Objective

The primary goal of the Fortunate Local Growth Portfolio is to achieve long-term capital growth by strategically investing in a diversified selection of high-quality growth-oriented local equities. This portfolio is designed for investors comfortable with higher risk profiles. This portfolio prioritizes companies demonstrating robust earnings potential, scalable operations, and a track record of generating above-average growth rates compared to their peers.

The risk and return objectives of this portfolio may vary, given its active management approach. The portfolio dynamically reallocates assets across local equities in response to evolving economic and market conditions, aiming to maximize overall returns.

Please Note: The Information regarding fund set up and performance has been backdated.The Fortunate Local Growth Portfolio will only become active in December 2023.

Fund Information

Portfolio Managers:	SA Asset Management
Benchmark::	(ASISA) SA Eq General
Regulation 28:	Non - Compliant

Fund Prospectives

Portfolio Timeframe	7+ Years
Risk Strategy	High
Portfolio goal	Capital appreciation

Fees

Portfolio Management Fee incl. VAT: 1.15%

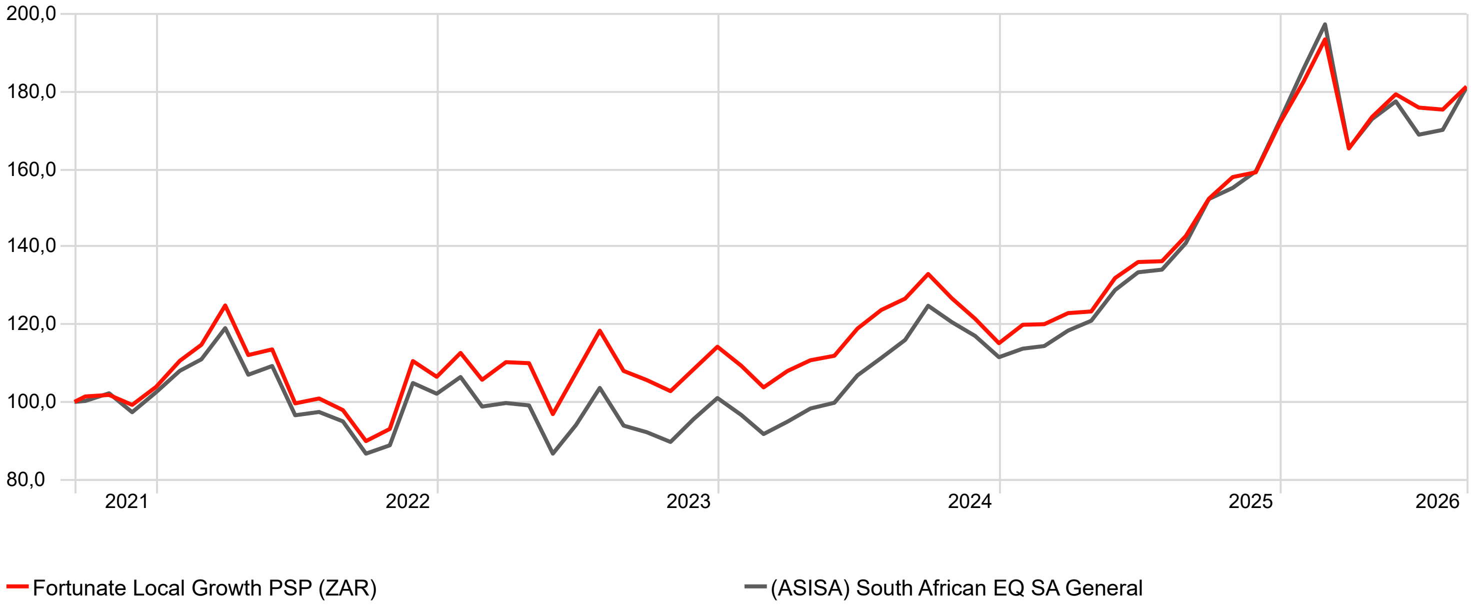
Please note: Performance is calculate Net of Fees Excluding VAT

Please note that the Total Expense Ratio (TER) of the underlying funds, administration, platform as well as advisor fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

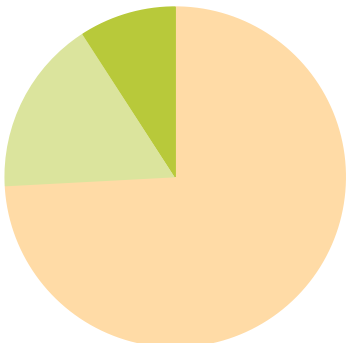
Trailing Returns - ZAR

	YTD	3 Months	6 Months	1 Year	2 Years	3 Years
Fortunate Local Growth PSP (ZAR)	5,54	1,12	-6,29	27,00	19,66	18,86

Investment Growth

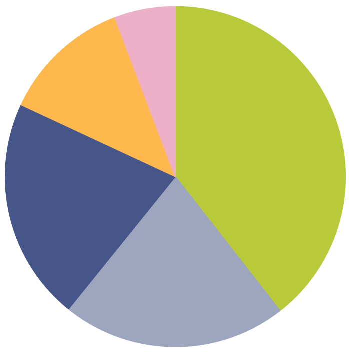


Equity - Regional Allocation



	%
Africa/Middle East	74,2
Europe dev	16,7
United Kingdom	9,1
Total	**100,0**

Equity - Asset Allocation



	%
Financial Services	39,4
Consumer Cyclical	21,4
Basic Materials	21,1
Consumer Defensive	12,3
Communication Services	5,8
Total	**100,0**

Source: Morningstar Direct

Portfolio Holdings - ZAR

Company	Domicile	Sector	Total Return - 1 Year
STeFI Composite ZAR	South Africa		17,35
Firstrand Ltd	South Africa	Financial Services	47,92
Standard Bank Group Ltd	South Africa	Financial Services	47,53
Gold Fields Ltd	South Africa	Basic Materials	45,79
Absa Group Ltd	South Africa	Financial Services	42,51
Capitec Ltd	South Africa	Financial Services	45,39
Northam Platinum Holdings Ltd	South Africa	Basic Materials	66,89
MTN Group Ltd	South Africa	Communication Services	42,05
Shoprite Holdings Ltd	South Africa	Consumer Cyclical	31,94
Remgro Ltd	South Africa	Financial Services	28,36
Discovery Ltd	South Africa	Financial Services	32,12
Anglo American PLC	United Kingdom	Basic Materials	86,39
Compagnie Financiere Richemont SA Class A	Switzerland	Consumer Cyclical	38,41
Sanlam Ltd	South Africa	Financial Services	10,06
Bid Corp Ltd	South Africa	Consumer Defensive	9,91
Glencore PLC	Jersey	Basic Materials	109,14
Naspers Ltd Class N	South Africa	Consumer Cyclical	-25,11
British American Tobacco PLC	United Kingdom	Consumer Defensive	5,29
Prosus NV Ordinary Shares - Class N	Netherlands	Consumer Cyclical	-27,57
Anheuser-Busch InBev SA/NV	Belgium	Consumer Defensive	29,22
Pepkor Holdings Ltd	South Africa	Consumer Cyclical	-12,60

Source: Morningstar Direct