

**Investment Objective**

The Fortunate Discovery Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

Holdings

	Weighting %
Discovery Top 40+	15,6
Satrix MSCI World Index B2	14,8
Discovery Strategic Bond A	14,5
Satrix MSCI Emerging Markets ETF	11,0
Discovery Equity	9,6
Discovery Diversified Income	8,8
Fairtree SA Equity Prescient A2	8,6
Truffle SCI SA Equity Fund C	8,3
Discovery Flexible Property	4,7
Discovery Global Equity FF	4,1

Fund Information

Portfolio Managers:	Independent Investment Solutions (Pty) Ltd
Benchmark:	SA MA High-Equity
Category:	SA MA High-Equity
Regulation 28:	Compliant
Inception Date:	April 2022

Fund Prospectives

Portfolio Timeframe	3-5 Years
Risk Strategy	Moderate to High
Portfolio goal	CPI + 5%

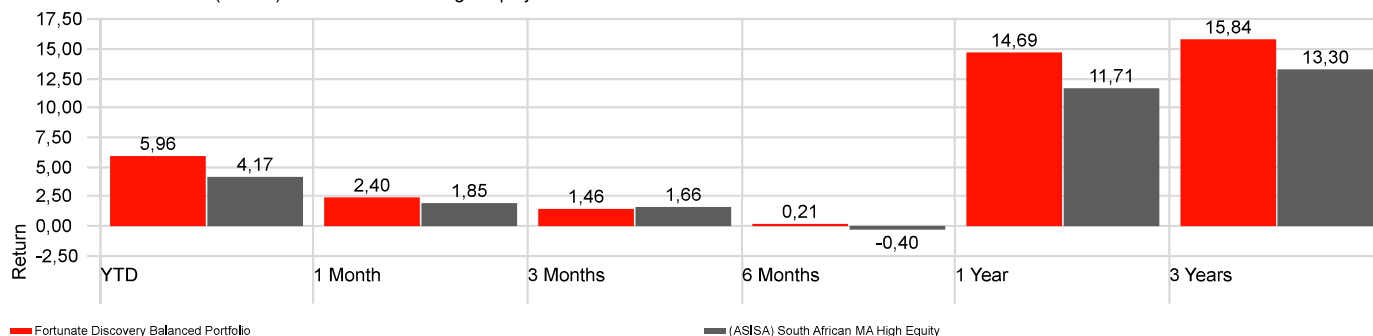
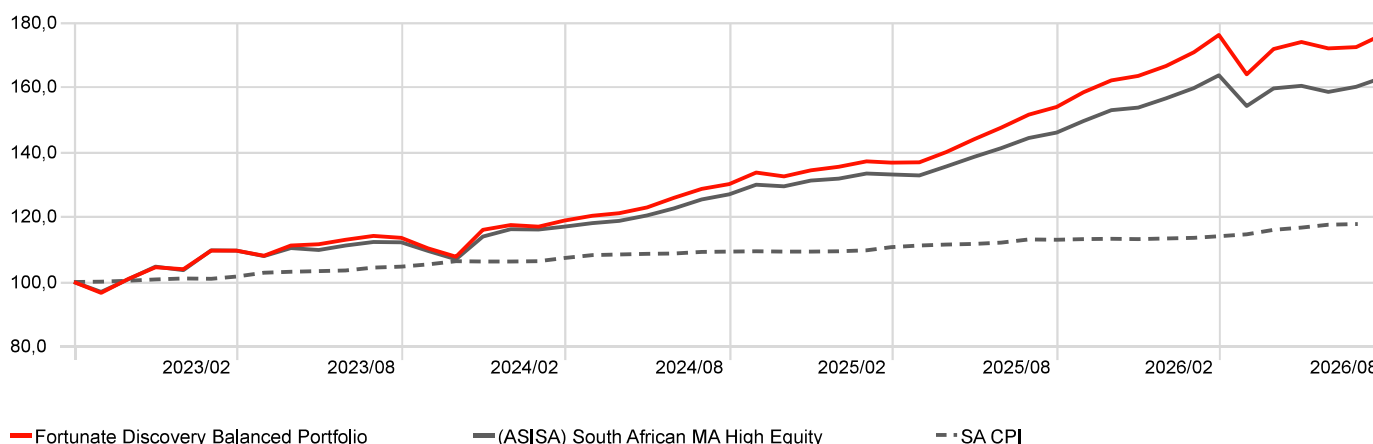
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years
Fortunate Discovery Balanced Portfolio	5,96	2,40	1,46	0,21	14,69	15,84
(ASISA) South African MA High Equity	4,17	1,85	1,66	-0,40	11,71	13,31

Returns

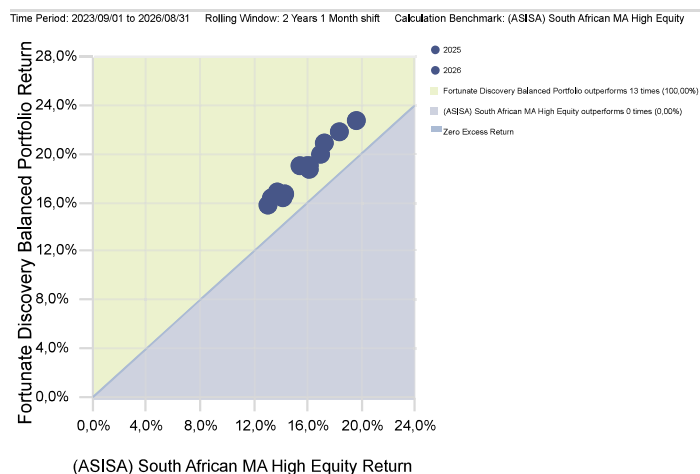
Calculation Benchmark: (ASISA) South African MA High Equity

**Investment Growth**

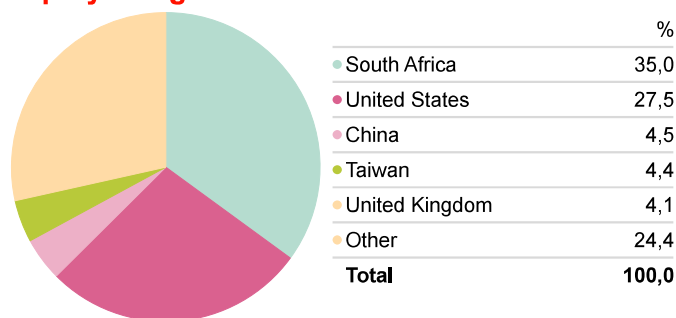
The simulated returns are based on the underlying funds at the indicated weightings



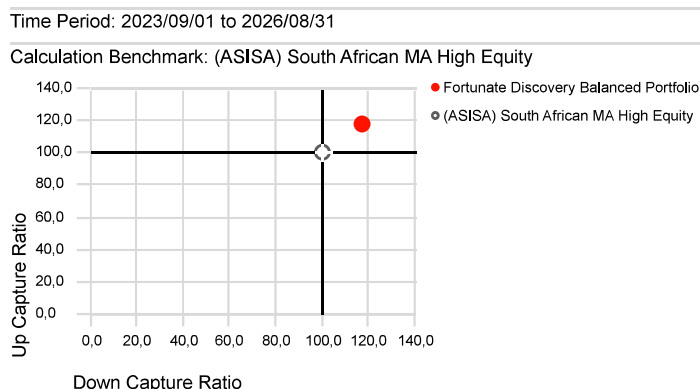
Over/Under Benchmark Performance



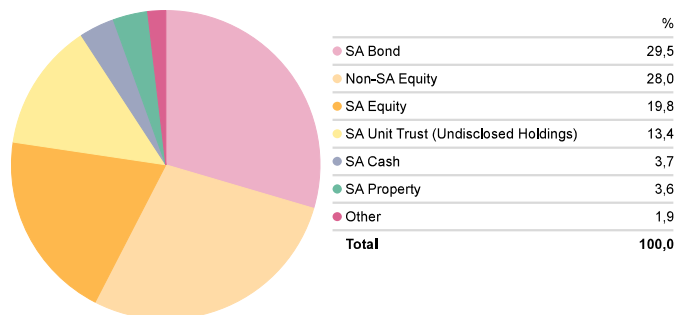
Equity - Regional Allocation



Up/Down Capture Ratio



Portfolio - Asset Allocation



Top Holdings in Funds

	Weighting %
Discovery Top 40+	15,6
Taiwan Semiconductor Manufacturing Co Ltd	1,7
Naspers Ltd Class N	1,5
South Africa (Republic of) 9%	1,4
Firststrand Ltd	1,2
Anglogold Ashanti PLC	1,2
South Africa (Republic of) 8.5%	1,2
NVIDIA Corp	1,2
Gold Fields Ltd	1,1
Prosus NV Ordinary Shares - Class N	1,1

Disclaimer

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The simulated returns are based on the underlying funds at the indicated weightings