Holdings

	Weighting %
Granate FR Multi Income B	20,0
Prescient Income Provider A2	20,0
Amplify SCI Strategic Income Fund A1	20,0
SIM SCI Tactical Income Fund C	12,6
Curate Momentum Flexible Income C	12,5
PortfolioMetrix FR SA Bond Fund A	9,9
Prescient Income Plus A2	5,0

Investment Objective
The Fortunate Cautious Portfolio is set up to provide investors the opportunity for lower risk short-term growth which exceeds the return of bank deposits through diversification of different asset classes.

The objective of the Portfolio is to achieve modest capital appreciation and absolute returns through active asset allocation in line with inflation plus 2% over the medium term with low volatility and low correlation to the equity market through all market cycles.

Fund Information

Portfolio Managers:	Independent Investment Solutions (Pty) Ltd
Benchmark:	SA MA Income
Category:	SA MA Income
Regulation 28:	Compliant
Inception Date:	22/07/2021

Fund Prospectives

Portfolio Timeframe	0-2 Years
Risk Strategy	Low
Portfolio goal	CPI + 2%

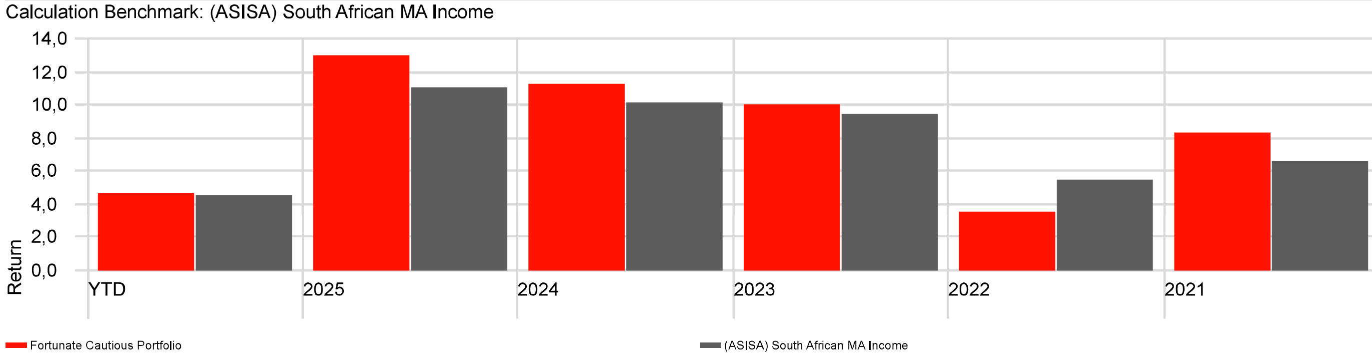
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA Income

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	15 Years
Fortunate Cautious Portfolio	4,63	1,89	2,50	10,49	10,94	9,09	8,63	
(ASISA) South African MA Income	4,61	1,81	2,74	9,50	9,87	8,53	7,92	7,58

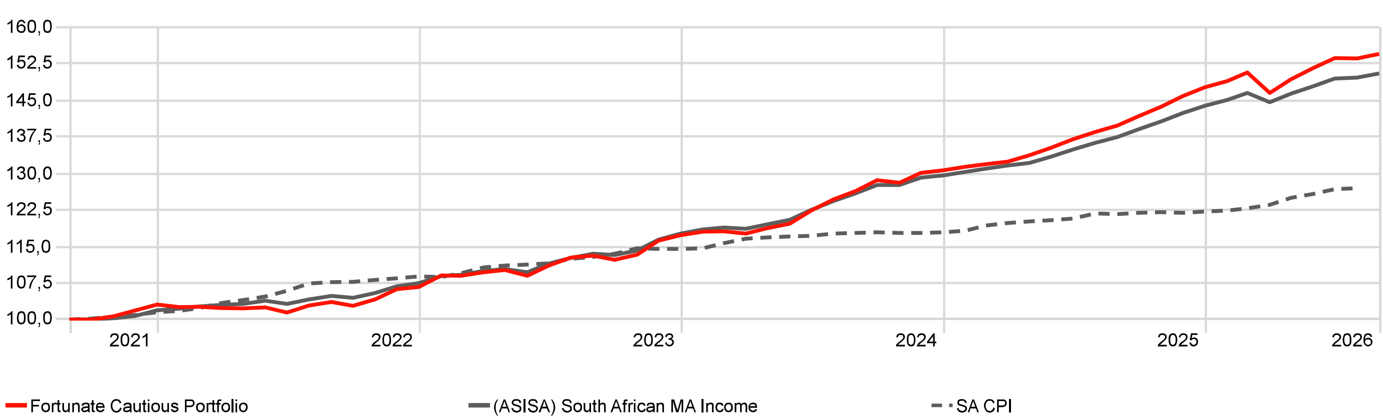
Returns

Calculation Benchmark: (ASISA) South African MA Income



Investment Growth

Time Period: 2021/09/01 to 2026/08/31

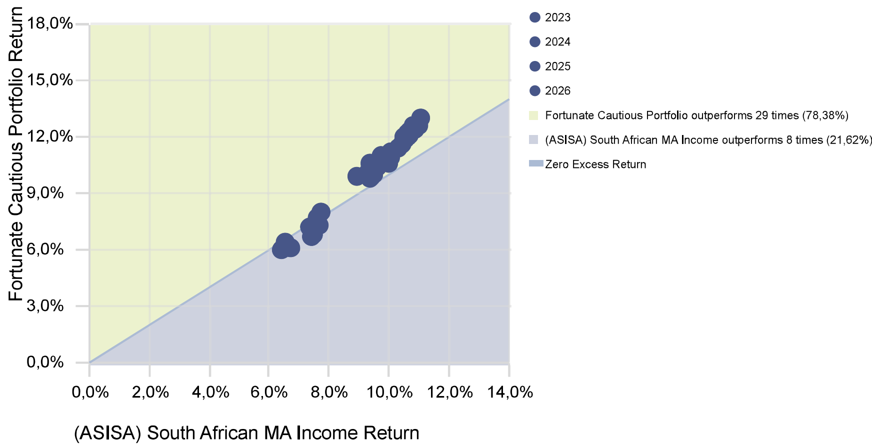


The simulated returns are based on the underlying funds at the indicated weightings

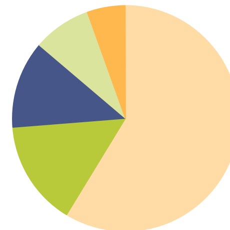
Source: Morningstar Direct

Over/Under Benchmark Performance

Time Period: 2021/09/01 to 2026/08/31 Rolling Window: 2 Years 1 Month shift Calculation Benchmark: (ASISA) South African MA Income



Equity - Regional Allocation

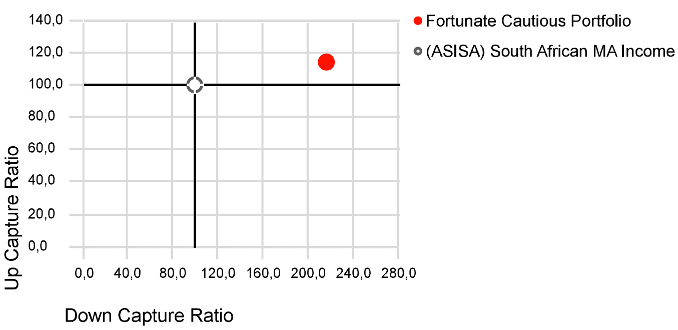


	%
Africa/Middle East	58,7
United Kingdom	15,1
North America	12,5
Europe dev	8,3
Europe emrg	5,4
Latin America	0,0
Asia emrg	0,0
Total	**100,0**

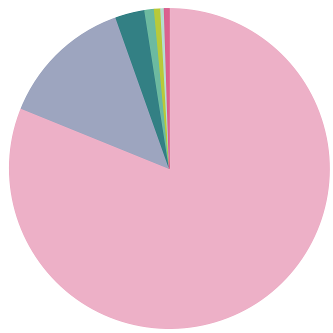
Up/Down Capture Ratio

Time Period: 2021/09/01 to 2026/08/31

Calculation Benchmark: (ASISA) South African MA Income



Portfolio - Asset Allocation



	%
SA Bond	81,1
SA Cash	13,4
Non-SA Bond	2,9
SA Property	1,0
Non-SA Cash	0,6
Non-SA Property	0,4
Other	0,5
Total	**100,0**

Top Holdings in Funds

	Weighting %
South Africa (Republic of) 8.75%	4,4
REPUBLIC OF SOUTH AFRICA 31/01/37 8.5%	4,2
REPUBLIC OF SOUTH AFRICA 31/03/32 8.25%	3,0
South Africa (Republic of) 8.75%	2,8
REPUBLIC OF SOUTH AFRICA 28/02/35 8.88%	2,6
REPUBLIC OF SOUTH AFRICA 31/01/30 8%	2,3
REPUBLIC OF SOUTH AFRICA 21/12/27 10.5%	2,2
Repo Collateral Rsa R188 10.50 211227 060526_030726 Rmb	1,9
REPUBLIC OF SOUTH AFRICA 30/09/35 8.29%	1,6
REPUBLIC OF SOUTH AFRICA 28/02/31 7%	1,5

Disclaimer

The simulated returns are based on the underlying funds at the indicated weightings

Fortunate Brokers
Your independent financial advisor

Source: Morningstar Direct