Fortunate Stable Portfolio 2021/08/01 to 2026/07/31

Holdings

	Weighting %
Amplify SCI Strategic Income Fund A1	20,1
Prescient Income Provider A2	19,1
PortfolioMetrix FR SA Bond Fund A	14,8
Satrix Capped All Share Index B1	11,2
Satrix MSCI Emerging Markets ETF	10,5
Satrix MSCI World Feeder ETF	8,1
Fairtree SA Equity Prescient P1	6,2
Satrix Property Index B1	5,1
Prescient Income Plus A2	5,0

Investment Objective
The Fortunate Stable Portfolio is set up to provide capital preservation and absolute returns through active low equity allocation. The aim is to limit drawdowns but to achieve returns which exceeds inflation plus 3% over the medium term. The portfolio aims to achieve this with low volatility and diversification in different asset classes.

The fund selection objective is a quality approach, seeking to deliver constant performance through different business cycle.

Fund Information

Portfolio Managers:	Independent Investment Solutions (Pty) Ltd
Benchmark:	SA MA Low Equity
Category:	SA MA Low Equity
Regulation 28:	Compliant
Inception date:	15/06/2022

Fund Prospectives

Portfolio Timeframe	1-3 Years
Risk Strategy	Low
Portfolio goal	CPI + 3%

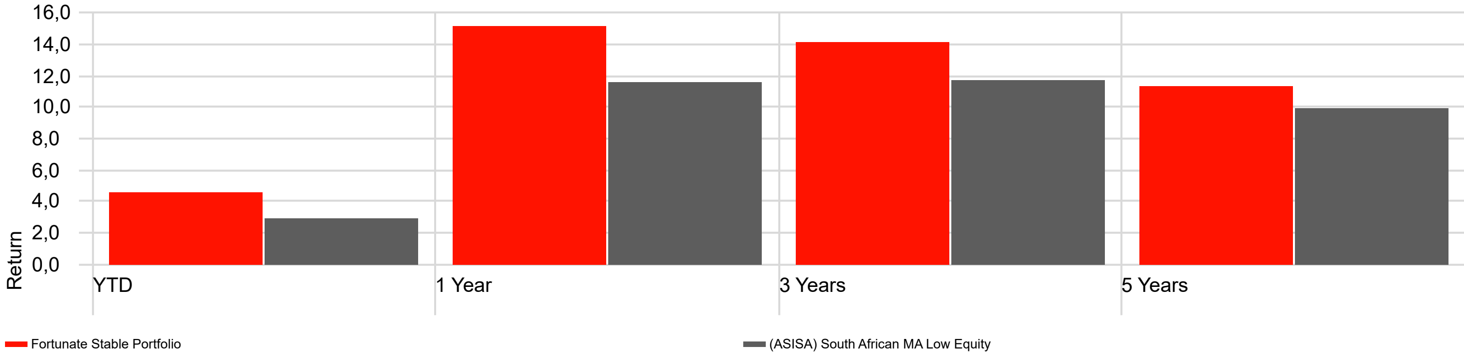
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA Low Equity

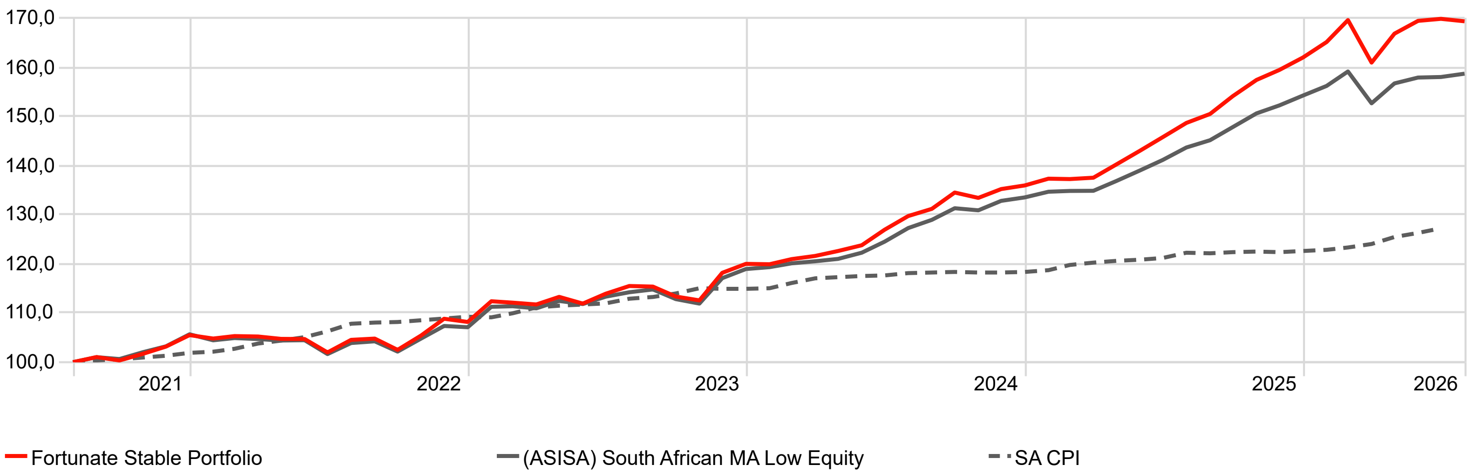
	YTD	3 Months	6 Months	1 Year	3 Years	5 Years
Fortunate Stable Portfolio	4,54	1,50	2,55	13,90	13,60	11,10
(ASISA) South African MA Low Equity	2,88	1,26	1,59	10,45	11,58	9,67

Returns

Calculation Benchmark: (ASISA) South African MA Low Equity



Investment Growth

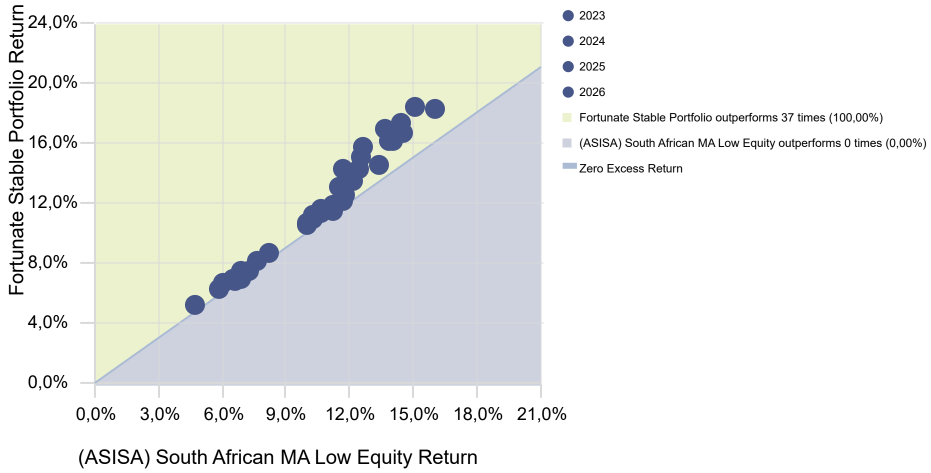


The simulated returns are based on the underlying funds at the indicated weightings

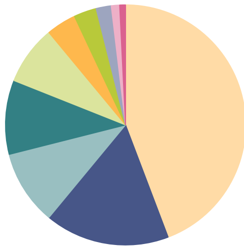
Source: Morningstar Direct

Over/Under Benchmark Performance

Time Period: 2021/08/01 to 2026/07/31 Rolling Window: 2 Years 1 Month shift Calculation Benchmark: (ASISA) South African MA Low Equity



Equity - Regional Allocation

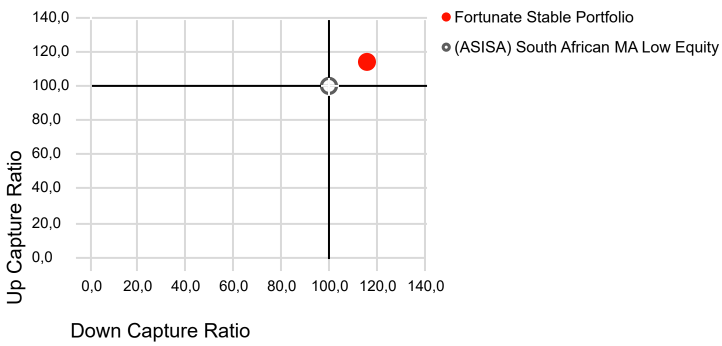


	%
Africa/Middle East	44,2
North America	16,8
Asia emrg	10,1
Asia dev	10,0
Europe dev	8,0
Europe emrg	4,0
United Kingdom	3,1
Latin America	2,0
Japan	1,1
Australasia	0,8
Total	**100,0**

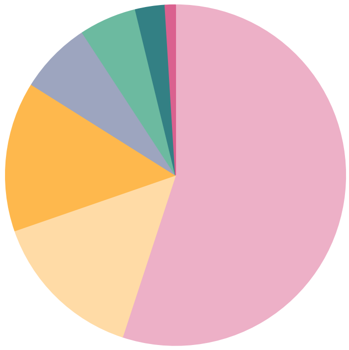
Up/Down Capture Ratio

Time Period: 2021/08/01 to 2026/07/31

Calculation Benchmark: (ASISA) South African MA Low Equity



Portfolio - Asset Allocation



	%
SA Bond	55,0
Non-SA Equity	14,7
SA Equity	14,2
SA Cash	6,8
SA Property	5,4
Non-SA Bond	2,8
Other	1,0
Total	**100,0**

Top Holdings in Funds

	Weighting %
REPUBLIC OF SOUTH AFRICA 28/02/49 8.75%	4,4
South Africa (Republic of) 8.75%	3,6
REPUBLIC OF SOUTH AFRICA 31/01/37 8.5%	2,7
South Africa (Republic of) 10.5%	2,1
Recv Safr 090726	2,0
Repo Collateral Rsa R188 10.50 211227 060526_030726 Rmb	1,8
REPUBLIC OF SOUTH AFRICA 31/03/32 8.25%	1,8
South Africa (Republic of) 8%	1,7
Taiwan Semiconductor Manufacturing Co Ltd	1,4
Naspers Ltd Class N	1,3
NEPI Rockcastle NV	1,3
South Africa (Republic of) 9%	1,2
Gold Fields Ltd	1,1
Firstrand Ltd	1,1
REPUBLIC OF SOUTH AFRICA 28/02/31 7%	1,0

Disclaimer

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