

**Investment Objective**

The Fortunate Discovery Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

**Holdings**

|                                  | Weighting % |
|----------------------------------|-------------|
| Satrix MSCI World Index B2       | 15,2        |
| Discovery Top 40+                | 15,1        |
| Discovery Strategic Bond A       | 14,7        |
| Satrix MSCI Emerging Markets ETF | 10,9        |
| Discovery Equity                 | 9,6         |
| Discovery Diversified Income     | 9,0         |
| Fairtree SA Equity Prescient A2  | 8,2         |
| Truffle SCI SA Equity Fund C     | 8,1         |
| Discovery Flexible Property      | 5,1         |
| Discovery Global Equity FF       | 4,1         |

**Fund Information**

|                     |                                            |
|---------------------|--------------------------------------------|
| Portfolio Managers: | Independent Investment Solutions (Pty) Ltd |
| Benchmark:          | SA MA High-Equity                          |
| Category:           | SA MA High-Equity                          |
| Regulation 28:      | Compliant                                  |
| Inception Date:     | April 2022                                 |

**Fund Prospectives**

|                     |                  |
|---------------------|------------------|
| Portfolio Timeframe | 3-5 Years        |
| Risk Strategy       | Moderate to High |
| Portfolio goal      | CPI + 5%         |

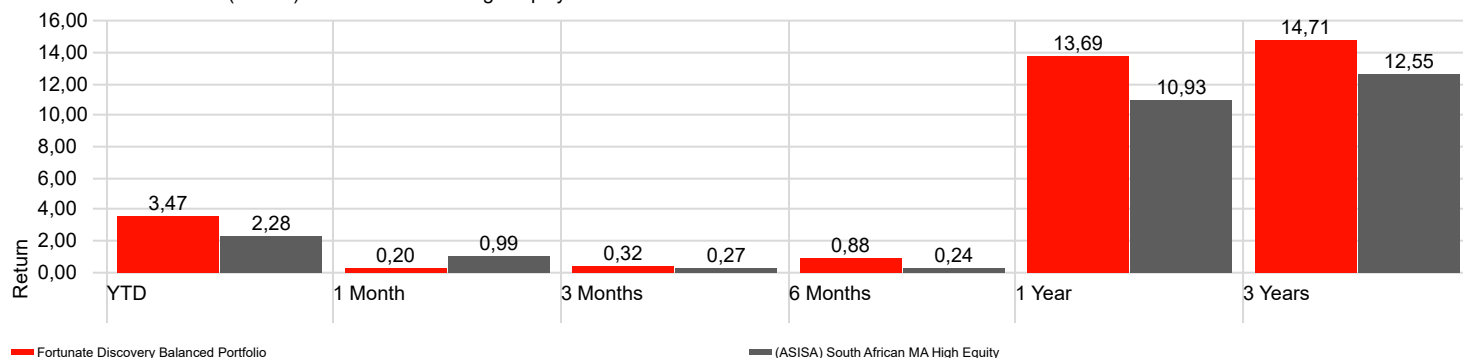
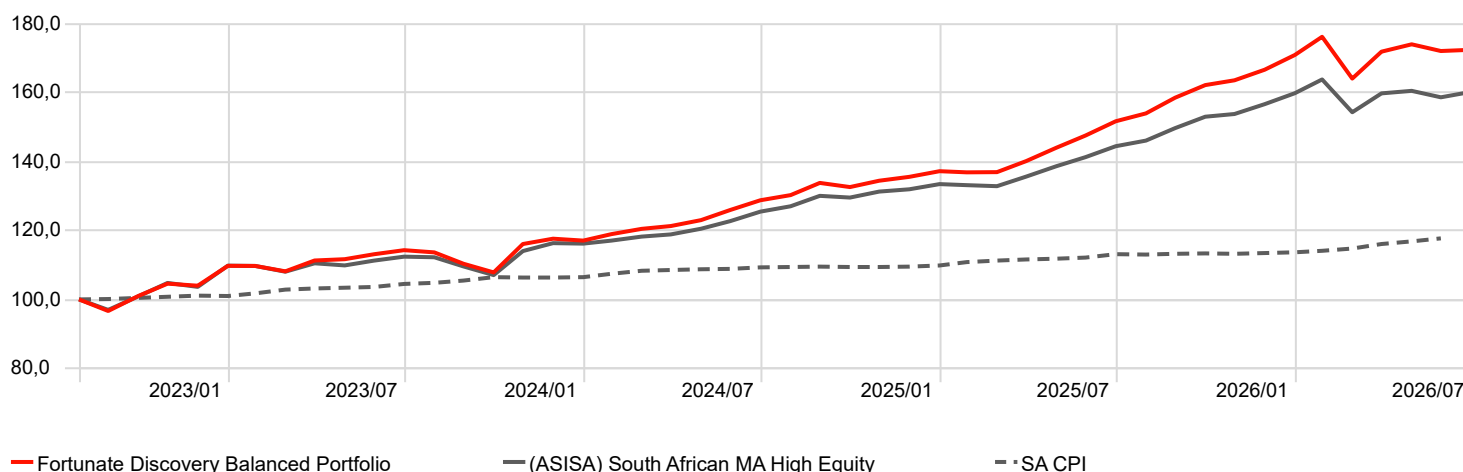
**Trailing Returns**

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

|                                        | YTD  | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years |
|----------------------------------------|------|---------|----------|----------|--------|---------|
| Fortunate Discovery Balanced Portfolio | 3,47 | 0,20    | 0,32     | 0,88     | 13,69  | 14,71   |
| (ASISA) South African MA High Equity   | 2,28 | 0,99    | 0,27     | 0,24     | 10,93  | 12,56   |

**Returns**

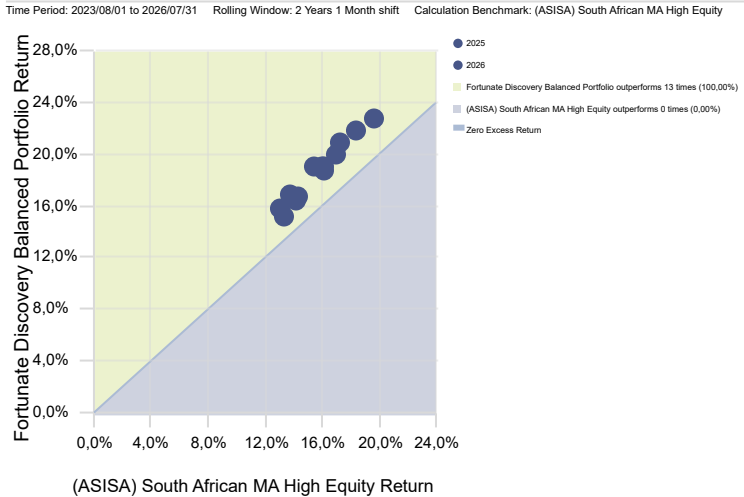
Calculation Benchmark: (ASISA) South African MA High Equity

**Investment Growth**

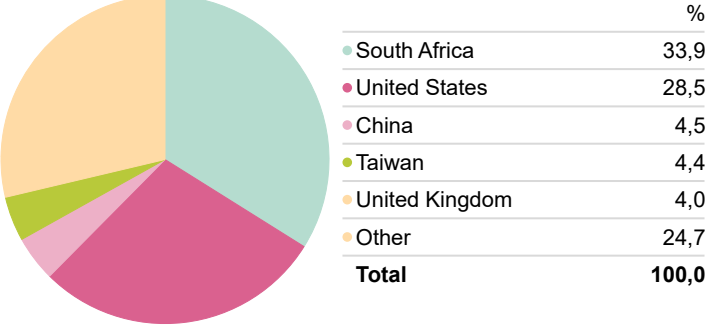
The simulated returns are based on the underlying funds at the indicated weightings



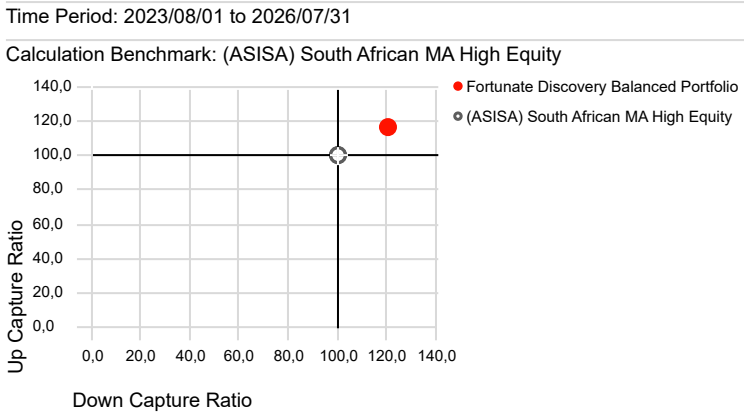
Over/Under Benchmark Performance



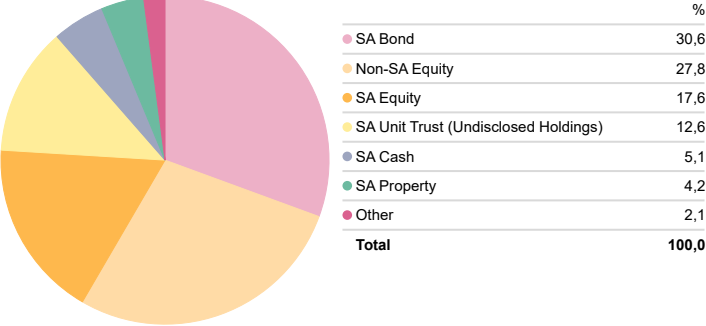
Equity - Regional Allocation



Up/Down Capture Ratio



Portfolio - Asset Allocation



Top Holdings in Funds

|                                           | Weighting % |
|-------------------------------------------|-------------|
| Discovery Top 40+                         | 15,1        |
| Taiwan Semiconductor Manufacturing Co Ltd | 1,7         |
| South Africa (Republic of) 9%             | 1,4         |
| Naspers Ltd Class N                       | 1,4         |
| South Africa (Republic of) 8.5%           | 1,4         |
| NVIDIA Corp                               | 1,2         |
| Anglogold Ashanti PLC                     | 1,2         |
| Firststrand Ltd                           | 1,2         |
| Gold Fields Ltd                           | 1,1         |
| Prosus NV Ordinary Shares - Class N       | 1,1         |

Disclaimer

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The simulated returns are based on the underlying funds at the indicated weightings

