Fortunate Local Growth PSP (ZAR)

As of 2026/06/30

Fortunate Brokers
Your independent financial advisor

Investment Objective

The primary goal of the Fortunate Local Growth Portfolio is to achieve long-term capital growth by strategically investing in a diversified selection of high-quality growth-oriented local equities. This portfolio is designed for investors comfortable with higher risk profiles. This portfolio prioritizes companies demonstrating robust earnings potential, scalable operations, and a track record of generating above-average growth rates compared to their peers.

The risk and return objectives of this portfolio may vary, given its active management approach. The portfolio dynamically reallocates assets across local equities in response to evolving economic and market conditions, aiming to maximize overall returns.

Please Note: The Information regarding fund set up and performance has been backdated.The Fortunate Local Growth Portfolio will only become active in December 2023.

Fund Information

Portfolio Managers:	SA Asset Management
Benchmark:	FTSE/JSE Top 40 EWIX
Regulation 28:	Non - Compliant

Fund Prospectives

Portfolio Timeframe	7+ Years
Risk Strategy	High
Portfolio goal	Capital appreciation

Fees

Portfolio Management Fee incl. VAT: 1.15%

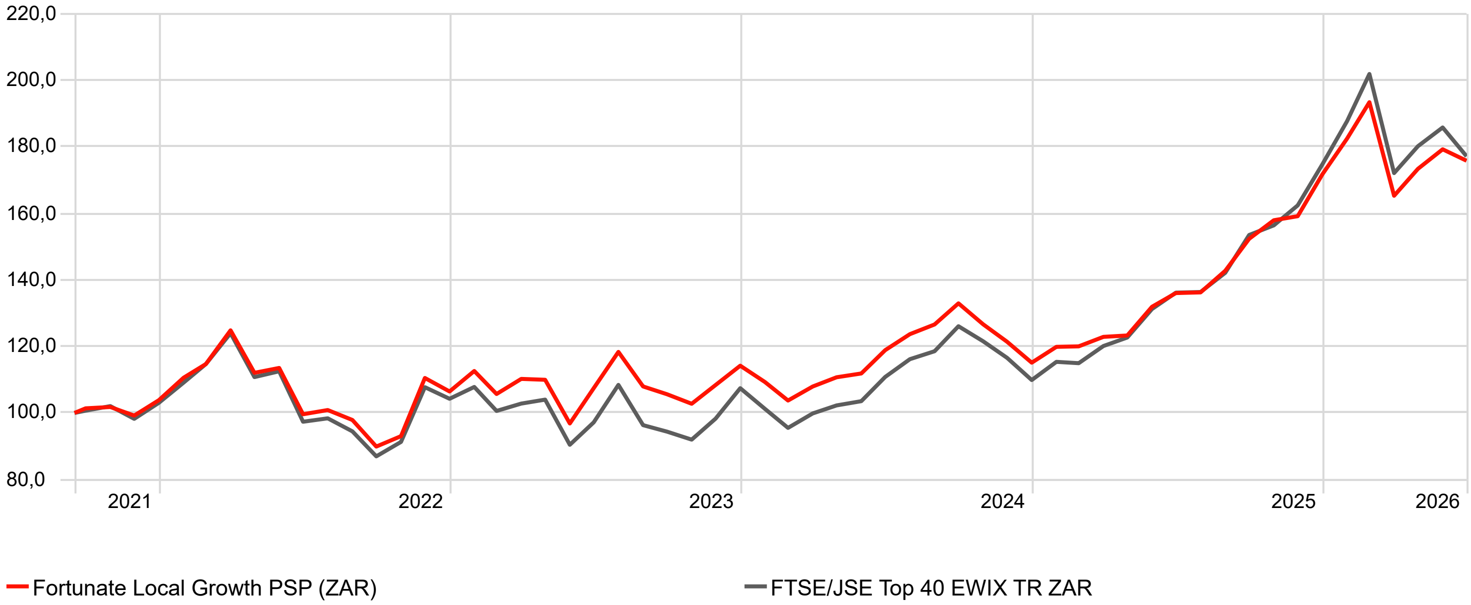
Please note: Performance is calculate Net of Fees Excluding VAT

Please note that the Total Expense Ratio (TER) of the underlying funds, administration, platform as well as advisor fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

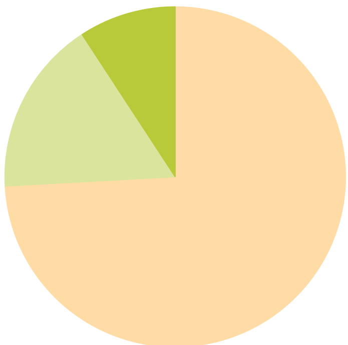
Trailing Returns - ZAR

	YTD	3 Months	6 Months	1 Year
Fortunate Local Growth PSP (ZAR)	2,37	6,38	2,37	29,26

Investment Growth

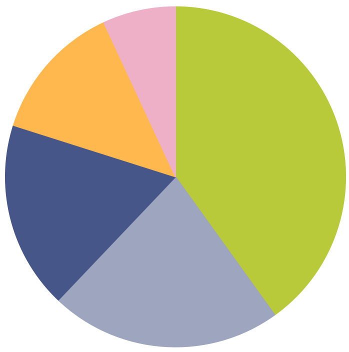


Equity - Regional Allocation



	%
Africa/Middle East	74,1
Europe dev	16,6
United Kingdom	9,2
Total	**100,0**

Equity - Asset Allocation



	%
Financial Services	40,1
Consumer Cyclical	22,0
Basic Materials	17,8
Consumer Defensive	13,2
Communication Services	6,9
Total	**100,0**

Source: Morningstar Direct

Portfolio Holdings - ZAR

Company	Domicile	Sector	Total Return - 1 Year
MTN Group Ltd	South Africa	Communication Services	79,27
Firstrand Ltd	South Africa	Financial Services	46,58
Standard Bank Group Ltd	South Africa	Financial Services	62,03
STeFI Composite ZAR	South Africa		16,09
Capitec Bank Holdings Ltd	South Africa	Financial Services	47,48
Absa Group Ltd	South Africa	Financial Services	50,49
Remgro Ltd	South Africa	Financial Services	37,98
Nedbank Group Ltd	South Africa	Financial Services	29,94
Shoprite Holdings Ltd	South Africa	Consumer Cyclical	18,64
Northam Platinum Holdings Ltd	South Africa	Basic Materials	38,52
British American Tobacco PLC	United Kingdom	Consumer Defensive	37,11
Gold Fields Ltd	South Africa	Basic Materials	51,50
Naspers Ltd Class N	South Africa	Consumer Cyclical	-18,84
Compagnie Financiere Richemont SA Class A	Switzerland	Consumer Cyclical	25,52
Anglo American PLC	United Kingdom	Basic Materials	67,87
Sanlam Ltd	South Africa	Financial Services	13,82
Bid Corp Ltd	South Africa	Consumer Defensive	6,41
Anheuser-Busch InBev SA/NV	Belgium	Consumer Defensive	23,72
Prosus NV Ordinary Shares - Class N	Netherlands	Consumer Cyclical	-22,25
Glencore PLC	Jersey	Basic Materials	79,41
Pepkor Holdings Ltd	South Africa	Consumer Cyclical	-9,89

Disclaimer

All information and opinions provided are of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not support to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information but we make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. We do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only.

SA Asset Management will not be held liable or responsible for any direct or consequential loss or damage suffered by any party as a result of that party acting on or failing to act on the basis of the information provided by or omitted from this document. This document may not be amended, reproduced, distributed or published without the prior written consent of SA Asset Management.

This document or any of its content may not be in whole or in part, be copied, modified, distributed, retransmitted, redistributed, or released to any third party.

The user represents and warrants that it will not use or permit the use of the document or any of its content for any purpose other than authorised internal use and warrants that it will not, without the prior written consent of Investec, directly or indirectly redistribute, or knowingly facilitate redistribution of, all or any portion of the document.

In the event that specific collective investment schemes in securities (unit trusts) are mentioned please refer to the relevant fact sheet in order to obtain all the necessary information in regard to that unit trust.

Collective Investment Schemes in Securities (CIS) are generally medium to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used.

SA Asset Management is an authorised financial services provider.

Source: Morningstar Direct