

**Investment Objective**

The Fortunate Discovery Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

Holdings

	Weighting %
Discovery Strategic Bond A	15,0
Discovery Top 40+	15,0
Satrix MSCI World Index B2	15,0
Satrix MSCI Emerging Markets ETF	11,5
Discovery Equity	9,5
Discovery Diversified Income	9,0
Fairtree SA Equity Prescient A2	8,0
Truffle SCI SA Equity Fund C	8,0
Discovery Flexible Property	5,0
Discovery Global Equity FF	4,0

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

Fund Information

Portfolio Managers:	Independent Investment Solutions (Pty) Ltd
Benchmark:	SA MA High-Equity
Category:	SA MA High-Equity
Regulation 28:	Compliant
Inception Date:	April 2022

Fund Prospectives

Portfolio Timeframe	3-5 Years
Risk Strategy	Moderate to High
Portfolio goal	CPI + 5%

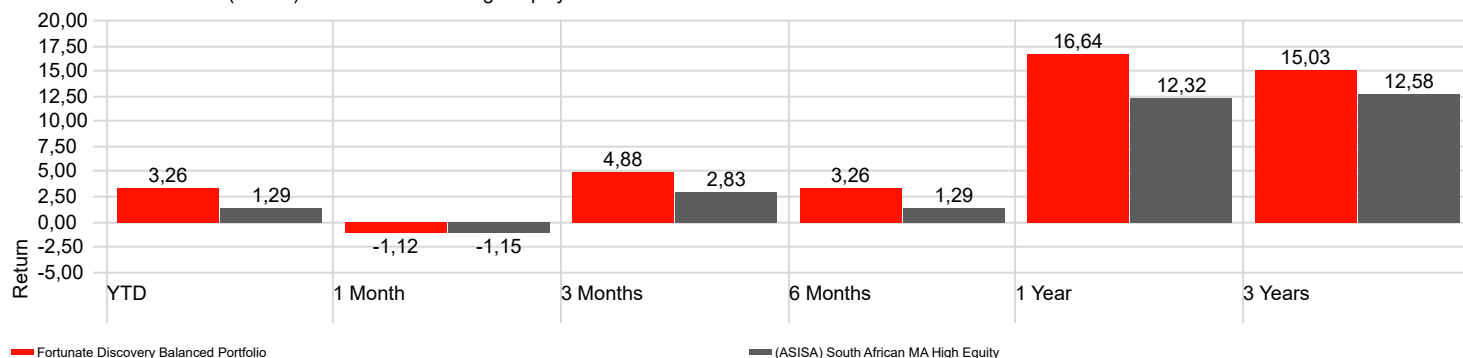
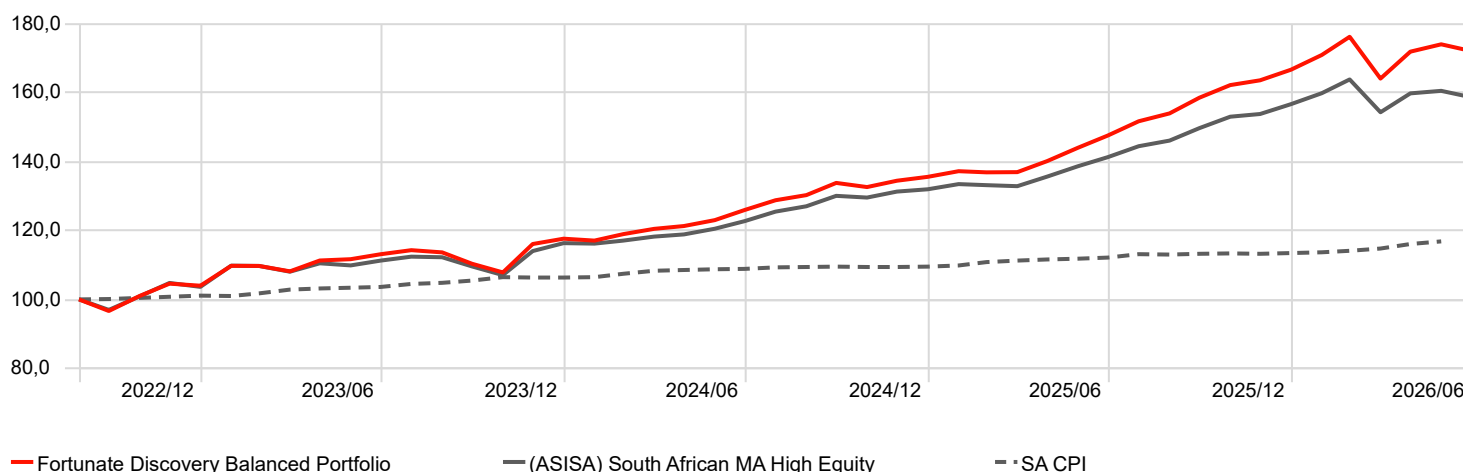
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years
Fortunate Discovery Balanced Portfolio	3,26	-1,12	4,88	3,26	16,64	15,03
(ASISA) South African MA High Equity	1,29	-1,15	2,83	1,29	12,32	12,58

Returns

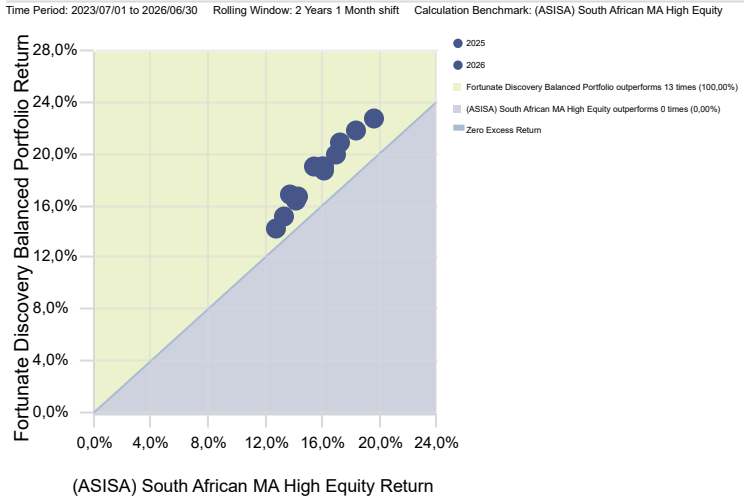
Calculation Benchmark: (ASISA) South African MA High Equity

**Investment Growth**

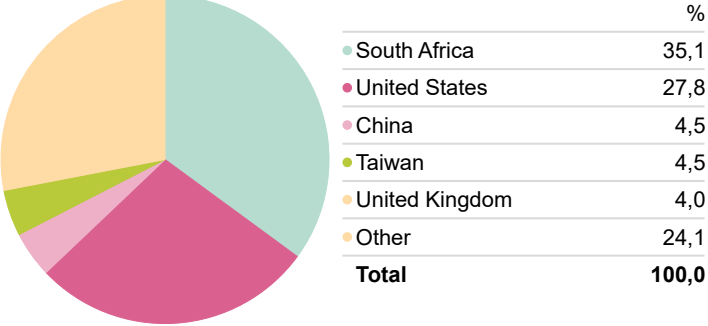
The simulated returns are based on the underlying funds at the indicated weightings



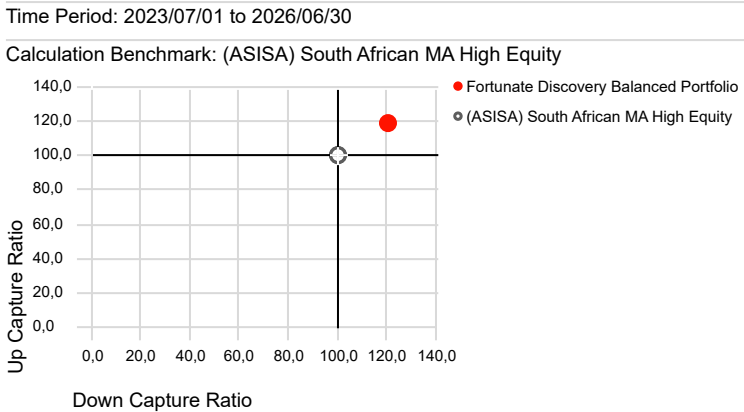
Over/Under Benchmark Performance



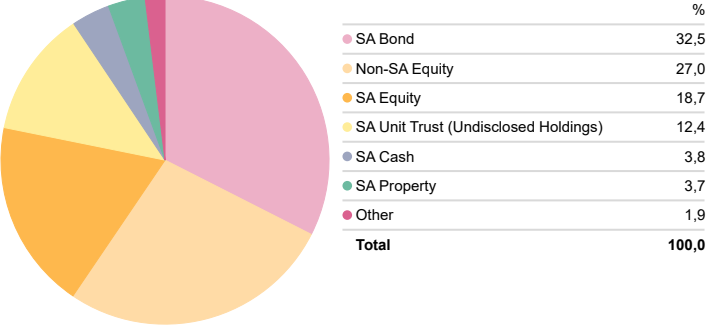
Equity - Regional Allocation



Up/Down Capture Ratio



Portfolio - Asset Allocation



Top Holdings in Funds

	Weighting %
Discovery Top 40+	15,0
Taiwan Semiconductor Manufacturing Co Ltd	1,7
South Africa (Republic of) 8.5%	1,6
Naspers Ltd Class N	1,5
South Africa (Republic of) 9%	1,4
Anglogold Ashanti PLC	1,3
Firststrand Ltd	1,2
Gold Fields Ltd	1,2
NVIDIA Corp	1,2
South Africa (Republic of) 8.75%	1,1

Disclaimer

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