



Investment Objective

The Fortunate Discovery Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

Holdings

| | Weighting % |
|----------------------------------|-------------|
| Discovery Strategic Bond A | 15,0 |
| Discovery Top 40+ | 15,0 |
| Satrix MSCI Emerging Markets ETF | 15,0 |
| Satrix MSCI World Index B2 | 12,0 |
| Discovery Diversified Income | 9,5 |
| Discovery Equity | 8,5 |
| Fairtree SA Equity Prescient A2 | 8,0 |
| Truffle SCI SA Equity Fund C | 8,0 |
| Discovery Flexible Property | 5,0 |
| Discovery Global Equity FF | 4,0 |

Fund Information

| | |
|---------------------|--|
| Portfolio Managers: | Independent Investment Solutions (Pty) Ltd |
| Benchmark: | SA MA High-Equity |
| Category: | SA MA High-Equity |
| Regulation 28: | Compliant |
| Inception Date: | April 2022 |

Fund Prospectives

| | |
|---------------------|------------------|
| Portfolio Timeframe | 3-5 Years |
| Risk Strategy | Moderate to High |
| Portfolio goal | CPI + 5% |

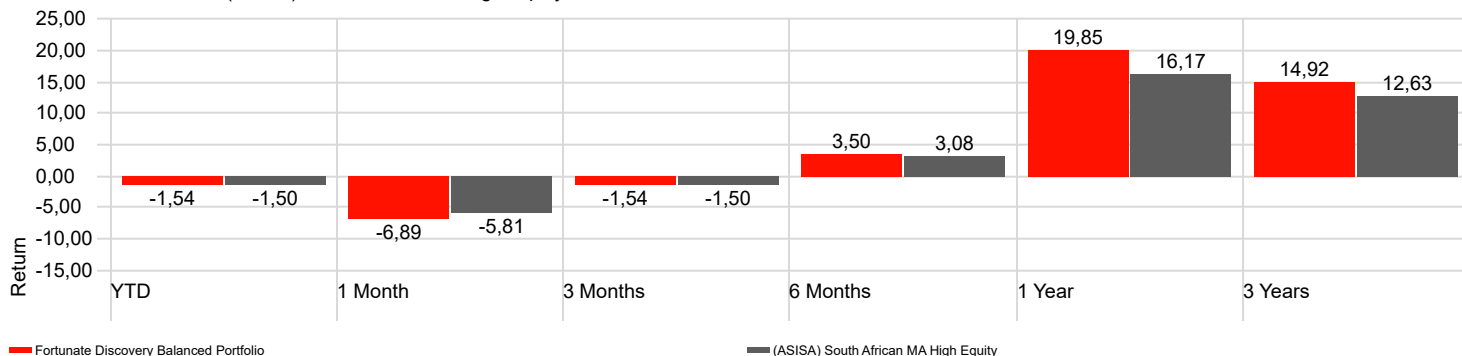
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

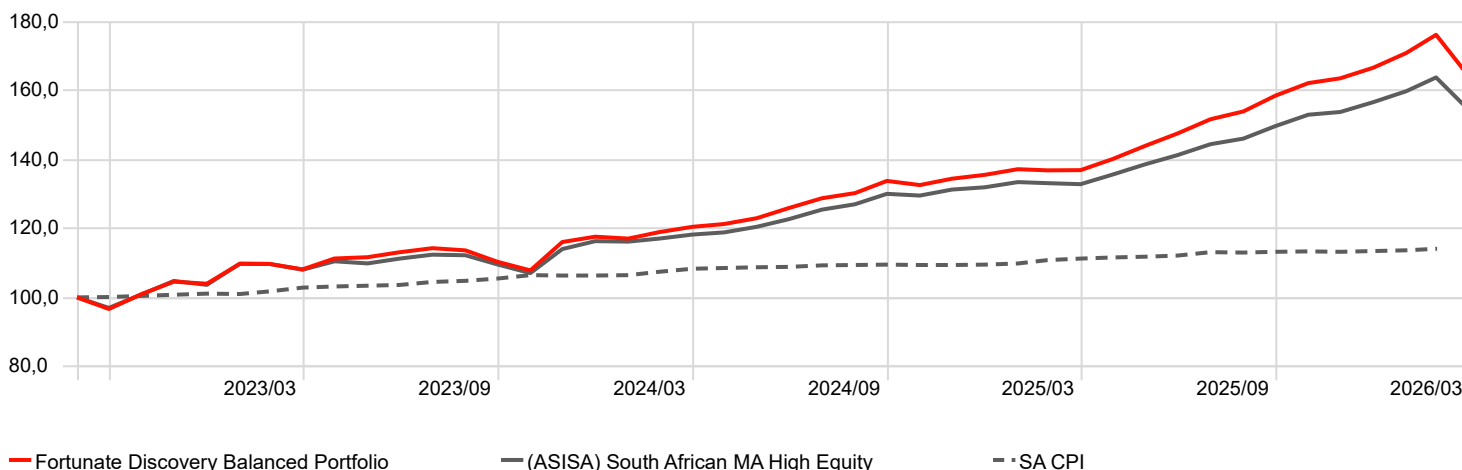
| | YTD | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years |
|--|-------|---------|----------|----------|--------|---------|
| Fortunate Discovery Balanced Portfolio | -1,54 | -6,89 | -1,54 | 3,50 | 19,85 | 14,93 |
| (ASISA) South African MA High Equity | -1,50 | -5,81 | -1,50 | 3,08 | 16,17 | 12,63 |

Returns

Calculation Benchmark: (ASISA) South African MA High Equity



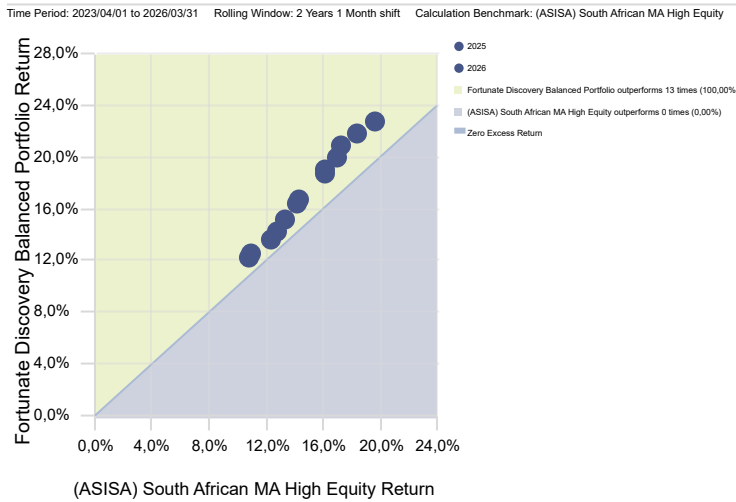
Investment Growth



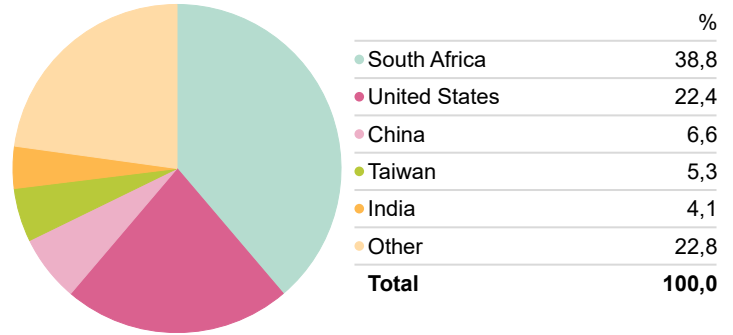
The simulated returns are based on the underlying funds at the indicated weightings



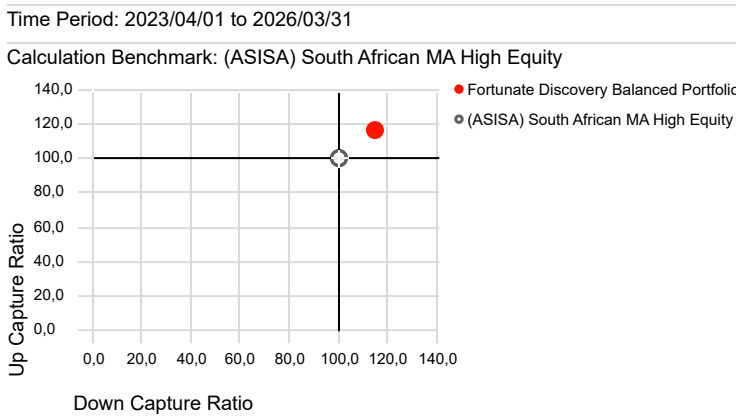
Over/Under Benchmark Performance



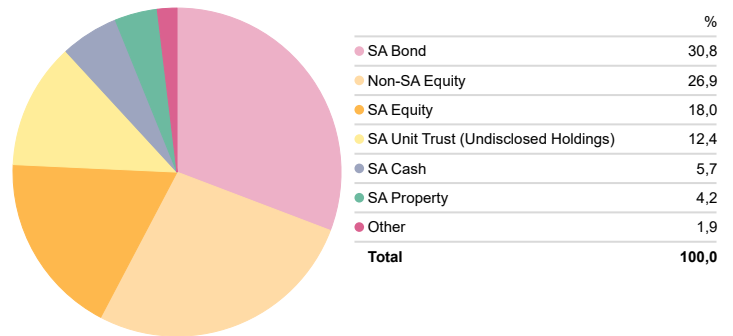
Equity - Regional Allocation



Up/Down Capture Ratio



Portfolio - Asset Allocation



Top Holdings in Funds

| | Weighting % |
|---|-------------|
| Discovery Top 40+ | 15,0 |
| Taiwan Semiconductor Manufacturing Co Ltd | 1,9 |
| Gold Fields Ltd | 1,7 |
| Naspers Ltd Class N | 1,7 |
| South Africa (Republic of) 9% | 1,7 |
| Anglogold Ashanti PLC | 1,6 |
| South Africa (Republic of) 8.75% | 1,3 |
| South Africa (Republic of) 8.5% | 1,2 |
| Firstrand Ltd | 1,2 |
| NVIDIA Corp | 1,0 |

Disclaimer

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The simulated returns are based on the underlying funds at the indicated weightings

