



**Investment Objective**

The Fortunate Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

**Holdings**

	Weighting %
Satrix Capped All Share Index B1	22,0
Satrix MSCI World Feeder ETF	17,5
PortfolioMetrix BCI SA Bond Fund A	15,0
Satrix MSCI Emerging Markets ETF	15,0
Fairtree SA Equity Prescient P1	8,0
Truffle SCI SA Equity Fund C	8,0
Prescient Income Plus A2	5,0
Satrix Property Index B1	5,0
Prescient Income Provider A2	4,5

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

**Fund Information**

Portfolio Managers: SA Asset Management  
 Benchmark: SA MA High-Equity  
 Category: SA MA High-Equity  
 Regulation 28: Compliant

**Fund Prospectives**

Portfolio Timeframe: 3-5 Years  
 Risk Strategy: Moderate to High  
 Portfolio goal: CPI + 5%

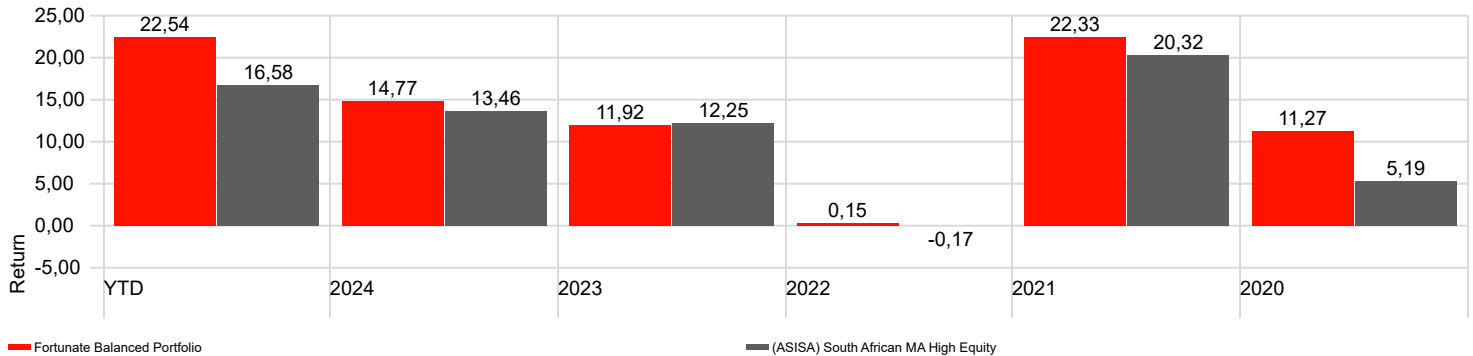
**Trailing Returns**

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

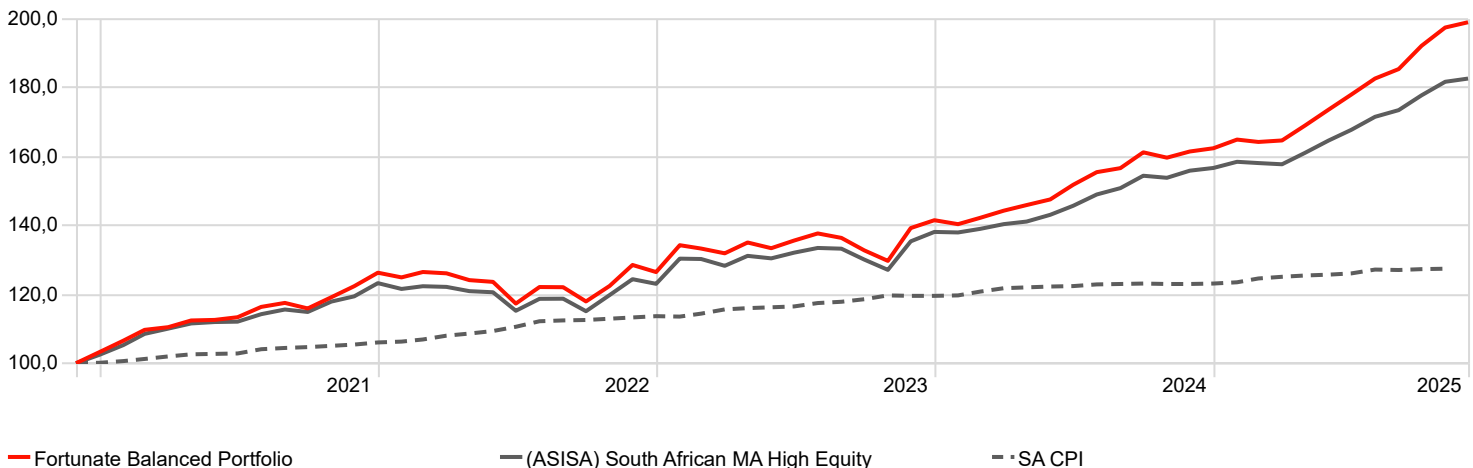
	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	15 Years
Fortunate Balanced Portfolio	22,54	7,34	14,63	23,26	15,70	14,77	11,47	11,46
(ASISA) South African MA High Equity	16,58	5,29	10,94	17,17	13,67	12,81	8,21	9,40

**Returns**

Calculation Benchmark: (ASISA) South African MA High Equity



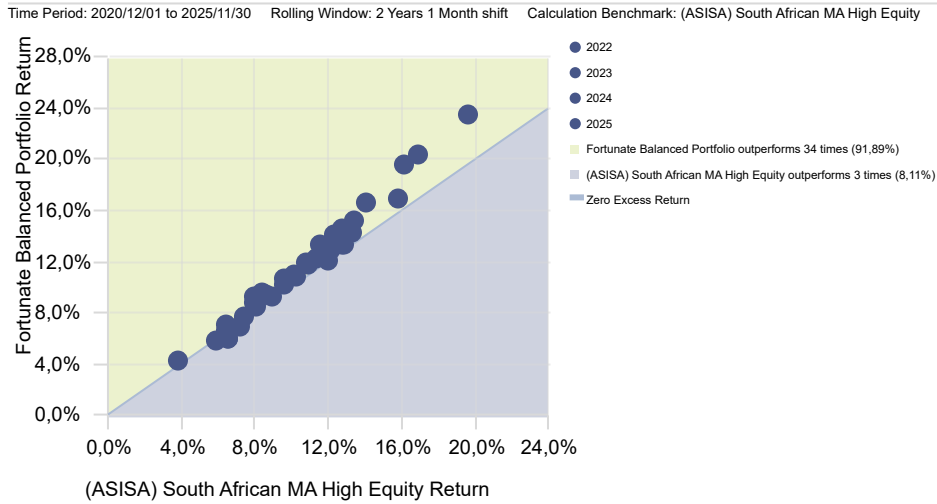
**Investment Growth**



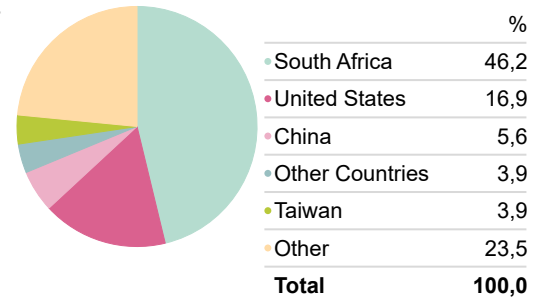
The simulated returns are based on the underlying funds at the indicated weightings



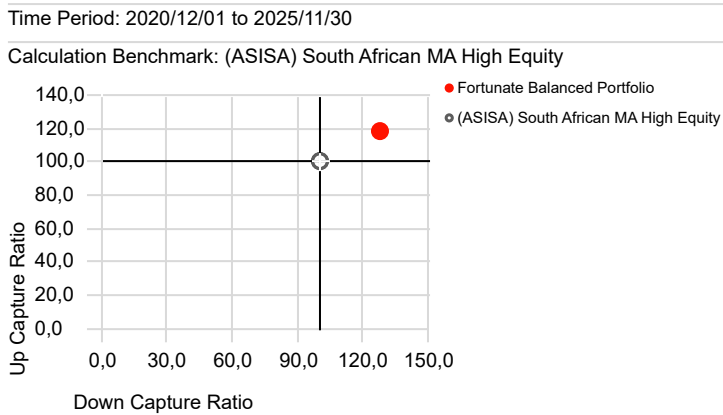
### Over/Under Benchmark Performance



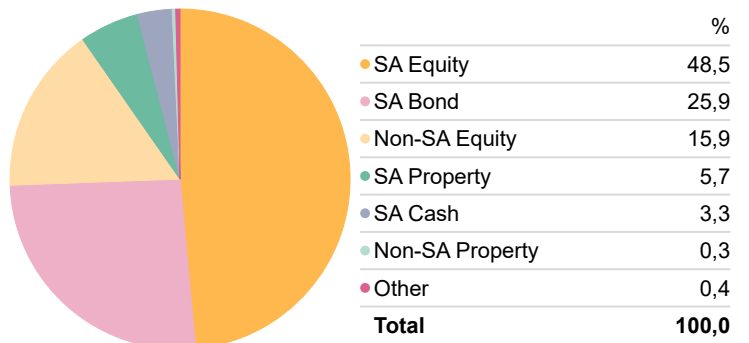
### Equity - Regional Allocation



### Up/Down Capture Ratio



### Portfolio - Asset Allocation



### Top Holdings in Funds

	Weighting %
Naspers Ltd Class N	3,5
Gold Fields Ltd	3,3
South Africa (Republic of) 8.75%	2,6
Recv Sw1225	2,4
Anglogold Ashanti PLC	2,1
Firststrand Ltd	2,0
Prosus NV Ordinary Shares - Class N	1,7
Standard Bank Group Ltd	1,6
Capitec Bank Holdings Ltd	1,5
NEPI Rockcastle NV	1,5

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SA Asset Management is an authorised financial services provider.

The simulated returns are based on the underlying funds at the indicated weightings

