Fortunate Local Growth Portfolio

As of 2025/09/30

Fortunate Brokers
Your independent financial advisor

Investment Objective

The primary goal of the Fortunate Local Growth Portfolio is to achieve long-term capital growth by strategically investing in a diversified selection of high-quality growth-oriented local equities. This portfolio is designed for investors comfortable with higher risk profiles. This portfolio prioritizes companies demonstrating robust earnings potential, scalable operations, and a track record of generating above-average growth rates compared to their peers.

The risk and return objectives of this portfolio may vary, given its active management approach. The portfolio dynamically reallocates assets across local equities in response to evolving economic and market conditions, aiming to maximize overall returns.

Please Note: The Information regarding fund set up and performance has been backdated.The Fortunate Local Growth Portfolio will only become active in December 2023.

Fund Information

Portfolio Managers:	SA Asset Management
Benchmark:	FTSE/JSE Top 40 EWIX
Regulation 28:	Non - Compliant

Fund Prospectives

Portfolio Timeframe	7+ Years
Risk Strategy	High
Portfolio goal	Capital appreciation

Fees

Portfolio Management Fee incl. VAT: 1.15%

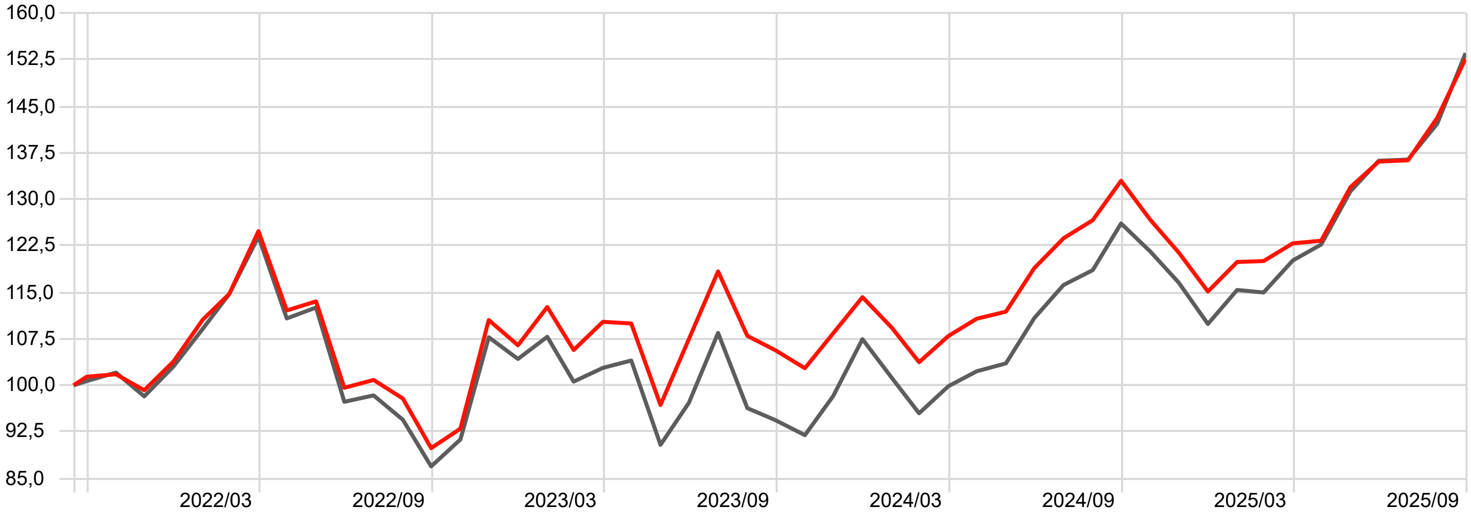
Please note: Performance is calculate Net of Fees Excluding VAT

Please note that the Total Expense Ratio (TER) of the underlying funds, administration, platform as well as advisor fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

Trailing Returns - ZAR

	YTD	3 Months	6 Months	1 Year
Fortunate Local Growth Portfolio	32,58	12,18	24,21	14,79

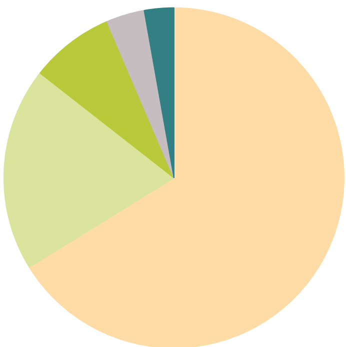
Investment Growth



Fortunate Local Growth Portfolio

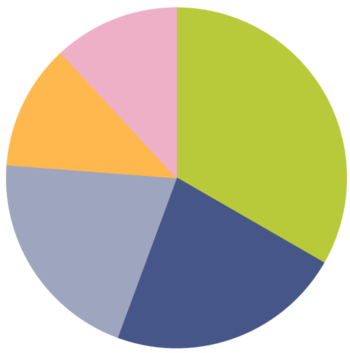
FTSE/JSE Top 40 EWIX TR ZAR

Equity - Regional Allocation



	%
Africa/Middle East	66,2
Europe dev	19,4
United Kingdom	8,0
Australasia	3,6
Asia dev	2,8
Total	**100,0**

Equity - Asset Allocation



	%
Financial Services	33,3
Basic Materials	22,3
Consumer Cyclical	20,6
Consumer Defensive	11,9
Communication Services	11,9
Total	**100,0**

Source: Morningstar Direct

Portfolio Holdings - ZAR

Company	Domicile	Sector	Total Return - 1 Year
Prosus NV Ordinary Shares - Class N	Netherlands	Communication Services	60,16
Naspers Ltd Class N	South Africa	Consumer Cyclical	49,22
Gold Fields Ltd	South Africa	Basic Materials	176,10
Northam Platinum Holdings Ltd	South Africa	Basic Materials	159,37
Firstrand Ltd	South Africa	Financial Services	-1,39
Shoprite Holdings Ltd	South Africa	Consumer Cyclical	-4,83
Absa Group Ltd	South Africa	Financial Services	11,98
Standard Bank Group Ltd	South Africa	Financial Services	3,94
Remgro Ltd	South Africa	Financial Services	7,06
Capitec Bank Holdings Ltd	South Africa	Financial Services	16,11
MTN Group Ltd	South Africa	Communication Services	61,47
Reinet Investments SCA	Luxembourg	Financial Services	6,92
Bid Corp Ltd	South Africa	Consumer Defensive	0,13
Compagnie Financiere Richemont SA Class A	Switzerland	Consumer Cyclical	21,82
British American Tobacco PLC	United Kingdom	Consumer Defensive	51,36
Sanlam Ltd	South Africa	Financial Services	-0,07
Pepkor Holdings Ltd	South Africa	Consumer Cyclical	2,81
Anglo American PLC	United Kingdom	Basic Materials	13,86
BHP Group Ltd	Australia	Basic Materials	-7,34
Anheuser-Busch InBev SA/NV	Belgium	Consumer Defensive	-8,27
STeFI Composite ZAR	South Africa		7,67
Glencore PLC	Jersey	Basic Materials	-17,59

Source: Morningstar Direct