Fortunate Local Dividend Portfolio

As of 2025/09/30

Investment Objective

The primary aim of the Fortunate Local Dividend Portfolio is to offer investors a dependable and steady income stream through dividends. This portfolio is strategically diversified and focuses on investing in well-established, reputable companies known for their consistent dividend payouts. The priority is to select companies demonstrating continual dividend growth, signifying robust financial stability and a dedication to rewarding shareholders.

The risk and return objectives of this portfolio may vary, given its active management approach. The portfolio dynamically reallocates assets across local equities in response to evolving economic and market conditions, aiming to maximize overall returns.

Please Note: The Information regarding fund set up and performance has been backdated.The Fortunate Local Dividend Portfolio will only become active in December 2023.

Fund Information

Portfolio Managers:	SA Asset Management
Benchmark:	FTSE/JSE Dividend Plus
Regulation 28:	Non - Compliant

Fund Prospectives

Portfolio Timeframe	7+ Years
Risk Strategy	High
Portfolio goal	Capital appreciation

Current Portfolio Dividend Yield: 8.08%

Fees

Portfolio Management Fee incl. VAT: 1.15%

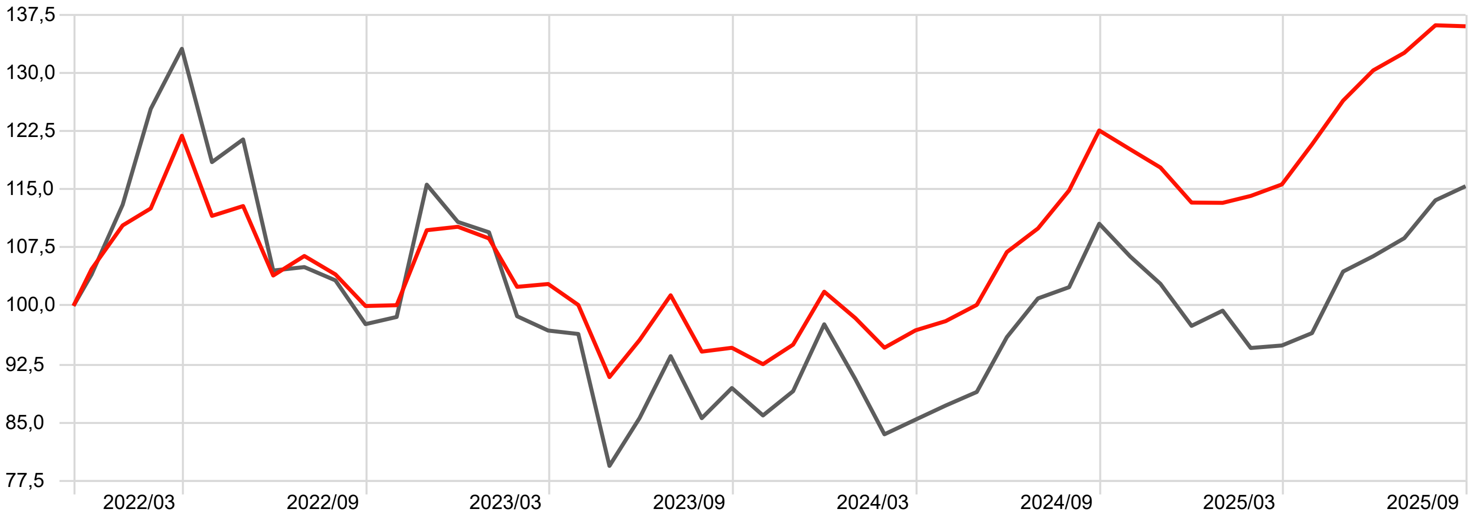
Please note: Performance is calculate Net of Fees Excluding VAT

Please note that the Total Expense Ratio (TER) of the underlying funds, administration, platform as well as advisor fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

Trailing Returns - ZAR

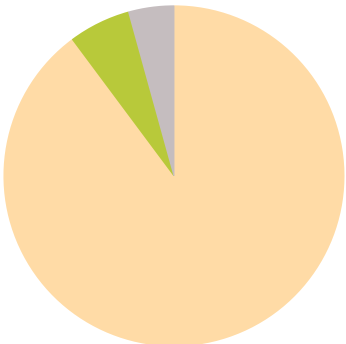
	YTD	3 Months	6 Months	1 Year
Fortunate Local Dividend Portfolio	20,05	4,36	17,63	10,95

Investment Growth



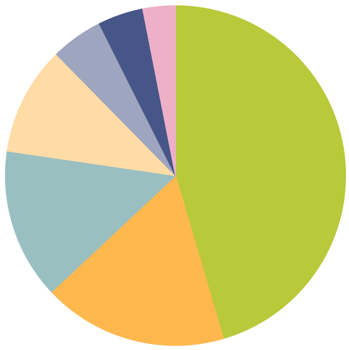
Fortunate Local Dividend Portfolio   FTSE/JSE Dividend Plus TR ZAR

Equity - Regional Allocation



	%
Africa/Middle East	89,8
United Kingdom	5,9
Australasia	4,3
Total	**100,0**

Equity - Asset Allocation



	%
Financial Services	45,5
Consumer Defensive	17,5
Industrials	14,3
Healthcare	10,3
Consumer Cyclical	5,0
Basic Materials	4,3
Communication Services	3,1
Total	**100,0**

Source: Morningstar Direct

Portfolio Holdings - ZAR

Company	Domicile	Sector	Dividend Yield % TTM
Netcare Ltd Pref Share	South Africa	Healthcare	9,98
Grindrod Ltd Pref Share	South Africa	Industrials	10,45
Standard Bank Group Ltd Pref Share	South Africa	Financial Services	9,01
Discovery Ltd Pref Share	South Africa	Financial Services	9,24
Nedbank Group Ltd	South Africa	Financial Services	9,10
Oceana Group Ltd	South Africa	Consumer Defensive	8,01
Coronation Fund Managers Ltd	South Africa	Financial Services	8,99
British American Tobacco PLC	United Kingdom	Consumer Defensive	6,42
Truworths International Ltd	South Africa	Consumer Cyclical	8,65
BHP Group Ltd	Australia	Basic Materials	4,11
Reunert Ltd	South Africa	Industrials	6,55
AVI Ltd	South Africa	Consumer Defensive	6,02
Ninety One Ltd Ordinary Shares	South Africa	Financial Services	6,11
Vodacom Group Ltd	South Africa	Communication Services	4,51
Jse Ltd	South Africa	Financial Services	5,97
Investec Ltd	South Africa	Financial Services	6,65
Sanlam Ltd	South Africa	Financial Services	4,96

Source: Morningstar Direct