

# Fortunate Local Dividend Portfolio

As of 2025/09/30



## Investment Objective

The primary aim of the Fortunate Local Dividend Portfolio is to offer investors a dependable and steady income stream through dividends. This portfolio is strategically diversified and focuses on investing in well-established, reputable companies known for their consistent dividend payouts. The priority is to select companies demonstrating continual dividend growth, signifying robust financial stability and a dedication to rewarding shareholders.

The risk and return objectives of this portfolio may vary, given its active management approach. The portfolio dynamically reallocates assets across local equities in response to evolving economic and market conditions, aiming to maximize overall returns.

## Fund Information

Portfolio Managers: SA Asset Management  
Benchmark: FTSE/JSE Dividend Plus  
Regulation 28: Non - Compliant

## Fund Prospectives

Portfolio Timeframe: 7+ Years  
Risk Strategy: High  
Portfolio goal: Capital appreciation

Current Portfolio Dividend Yield: 8.08%

Please Note: The Information regarding fund set up and performance has been backdated. The Fortunate Local Dividend Portfolio will only become active in December 2023.

## Fees

**Portfolio Management Fee incl. VAT: 1.15%**

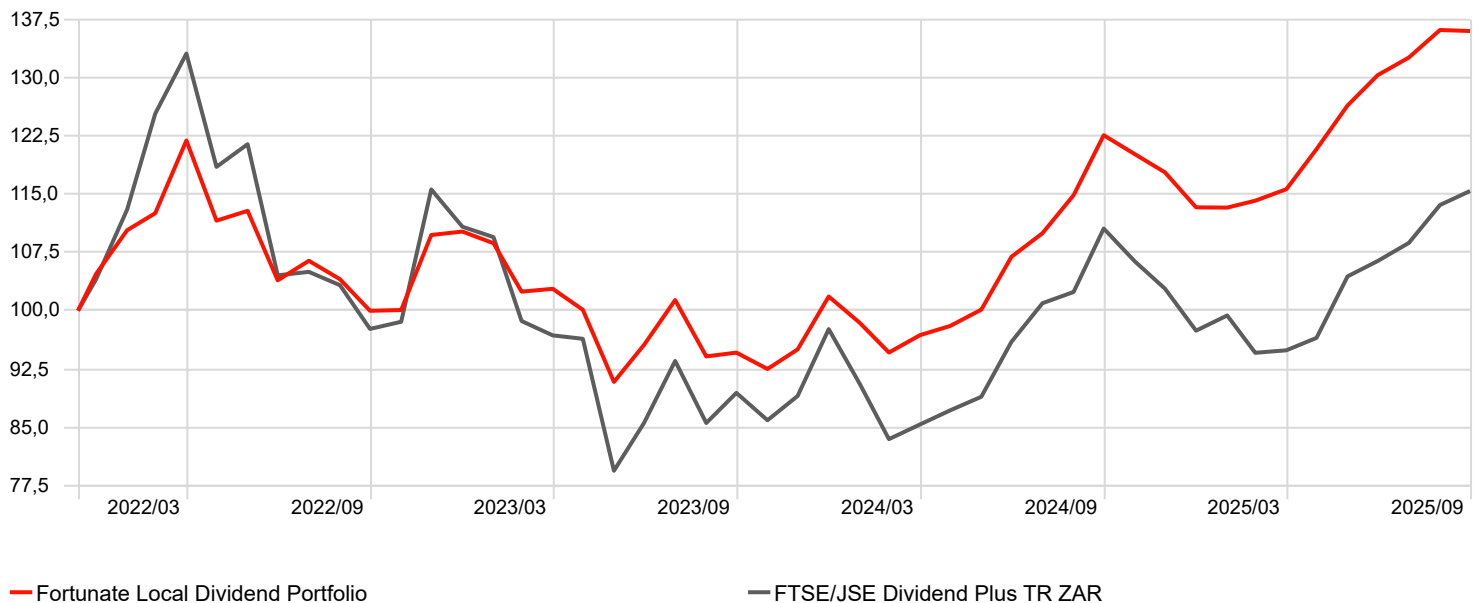
Please note: Performance is calculate Net of Fees Excluding VAT

Please note that the Total Expense Ratio (TER) of the underlying funds, administration, platform as well as advisor fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

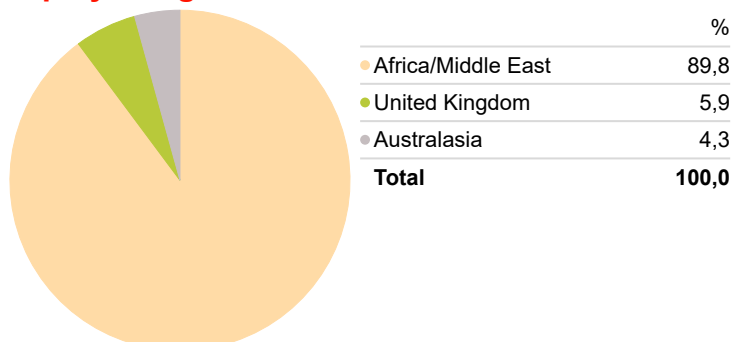
## Trailing Returns - ZAR

|                                    | YTD   | 3 Months | 6 Months | 1 Year |
|------------------------------------|-------|----------|----------|--------|
| Fortunate Local Dividend Portfolio | 20,05 | 4,36     | 17,63    | 10,95  |

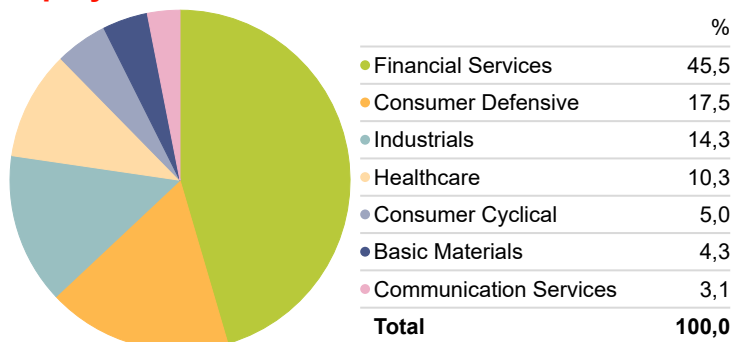
## Investment Growth



## Equity - Regional Allocation



## Equity - Asset Allocation



AVI

  
GRINDROD

  
vodacom

OCEANA

JSE



  
CORONATION TRUWORTHS  
TRUST IS EARNED™



REUNERT  
REUNERT LIMITED

Investec

 Ninety One

BHP

 Standard Bank

 Sanlam  Discovery

## Portfolio Holdings - ZAR

| Company                            | Domicile       | Sector                 | Dividend Yield % TTM |
|------------------------------------|----------------|------------------------|----------------------|
| Netcare Ltd Pref Share             | South Africa   | Healthcare             | 9,98                 |
| Grindrod Ltd Pref Share            | South Africa   | Industrials            | 10,45                |
| Standard Bank Group Ltd Pref Share | South Africa   | Financial Services     | 9,01                 |
| Discovery Ltd Pref Share           | South Africa   | Financial Services     | 9,24                 |
| Nedbank Group Ltd                  | South Africa   | Financial Services     | 9,10                 |
| Oceana Group Ltd                   | South Africa   | Consumer Defensive     | 8,01                 |
| Coronation Fund Managers Ltd       | South Africa   | Financial Services     | 8,99                 |
| British American Tobacco PLC       | United Kingdom | Consumer Defensive     | 6,42                 |
| Truworths International Ltd        | South Africa   | Consumer Cyclical      | 8,65                 |
| BHP Group Ltd                      | Australia      | Basic Materials        | 4,11                 |
| Reunert Ltd                        | South Africa   | Industrials            | 6,55                 |
| AVI Ltd                            | South Africa   | Consumer Defensive     | 6,02                 |
| Ninety One Ltd Ordinary Shares     | South Africa   | Financial Services     | 6,11                 |
| Vodacom Group Ltd                  | South Africa   | Communication Services | 4,51                 |
| Jse Ltd                            | South Africa   | Financial Services     | 5,97                 |
| Investec Ltd                       | South Africa   | Financial Services     | 6,65                 |
| Sanlam Ltd                         | South Africa   | Financial Services     | 4,96                 |

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