Holdings

	Weighting %
Discovery Strategic Bond A	17,0
Discovery Top 40+	15,0
Satrix MSCI World Index B2	14,0
Satrix MSCI Emerging Markets ETF	13,0
Discovery Diversified Income	8,9
Discovery Equity	8,1
Truffle SCI SA Equity Fund C	7,5
Fairtree SA Equity Prescient A2	7,4
Discovery Flexible Property	5,1
Discovery Global Equity FF	4,1

Investment Objective

The Fortunate Discovery Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in in a range of equities, bonds, money market instruments, fixed interest securities or property.

Fund Information

Portfolio Managers:	SA Asset Management
Benchmark:	SA MA High-Equity
Category:	SA MA High-Equity
Regulation 28:	Compliant

Fund Prospectives

Portfolio Timeframe	3-5 Years
Risk Strategy	Moderate to High
Portfolio goal	CPI + 5%

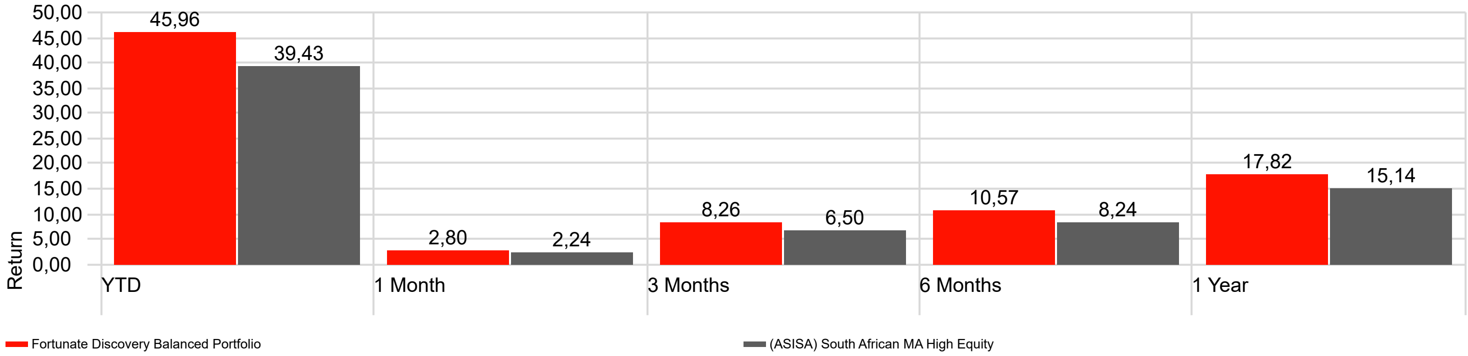
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

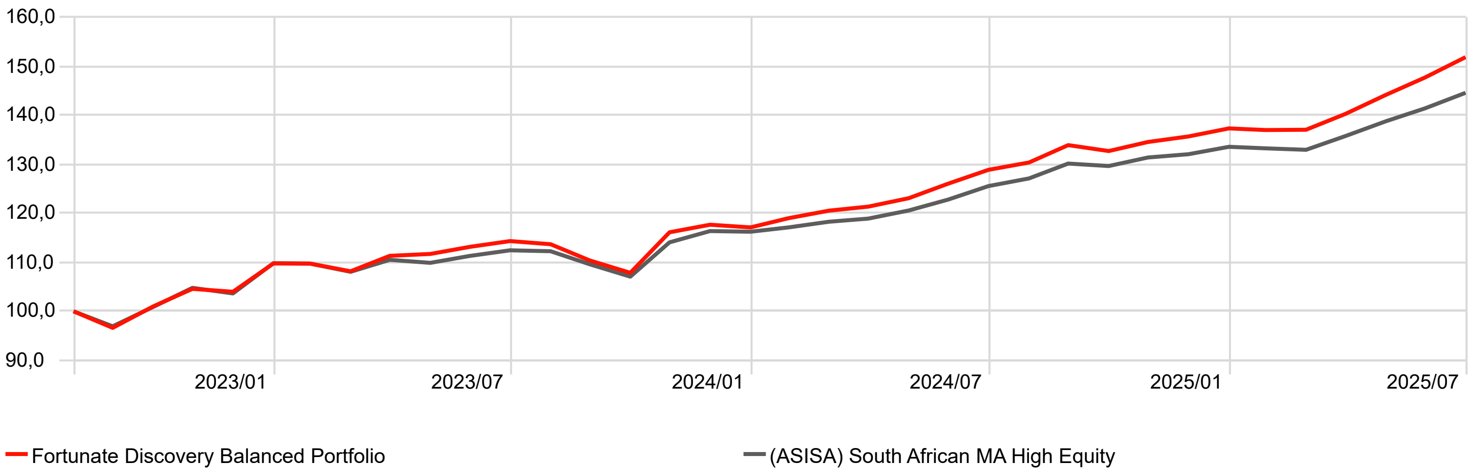
	YTD	1 Month	3 Months	6 Months	1 Year
Fortunate Discovery Balanced Portfolio	11,91	2,80	8,26	10,57	17,82
(ASISA) South African MA High Equity	9,47	2,23	6,49	8,23	15,13

Returns

Calculation Benchmark: (ASISA) South African MA High Equity



Investment Growth



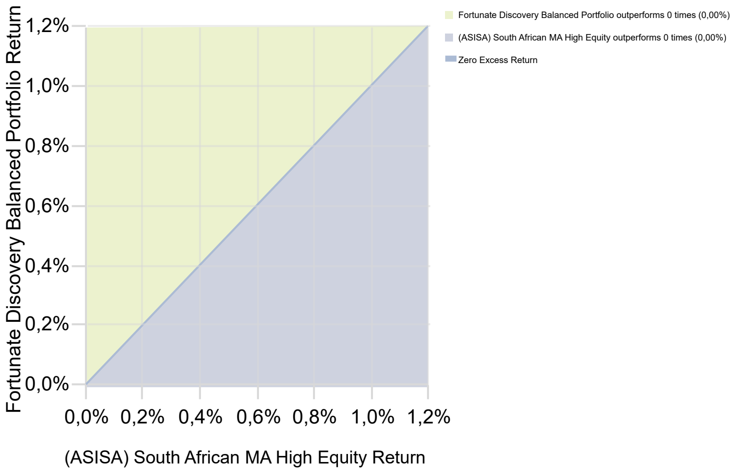
The simulated returns are based on the underlying funds at the indicated weightings

Source: Morningstar Direct

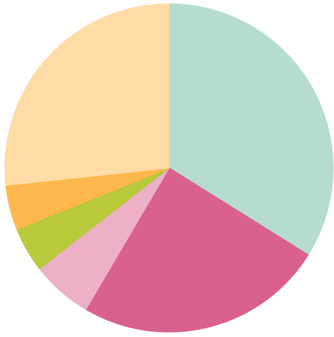
Fortunate Discovery Balanced Portfolio 2020/08/01 to 2025/07/31

Over/Under Benchmark Performance

Time Period: 2024/08/01 to 2025/07/31 Rolling Window: 2 Years 1 Month shift Calculation Benchmark: (ASISA) South African MA High Equity



Equity - Regional Allocation

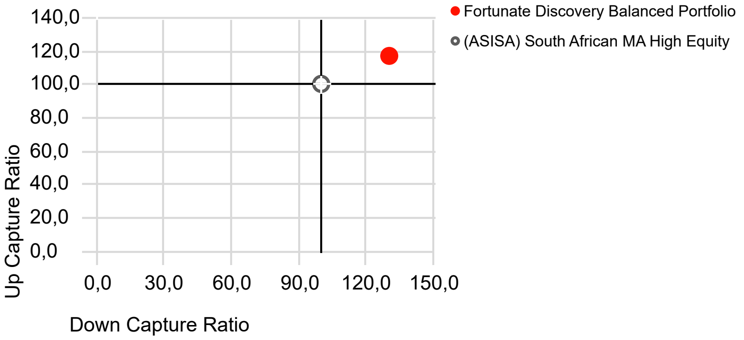


	%
South Africa	33,9
United States	24,6
China	6,0
Taiwan	4,4
India	4,4
Other	26,7
Total	**100,0**

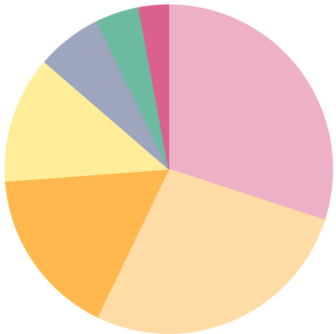
Up/Down Capture Ratio

Time Period: 2024/08/01 to 2025/07/31

Calculation Benchmark: (ASISA) South African MA High Equity



Portfolio - Asset Allocation



	%
SA Bond	30,0
Non-SA Equity	27,2
SA Equity	16,6
SA Unit Trust (Undisclosed Holdings)	12,5
SA Cash	6,4
SA Property	4,3
Other	2,9
Total	**100,0**

Top Holdings in Funds

	Weighting %
Discovery Top 40+	15,0
South Africa (Republic of) 8.75%	2,5
Naspers Ltd Class N	2,0
South Africa (Republic of) 8.5%	1,8
South Africa (Republic of) 9%	1,6
South Africa (Republic of) 8.75%	1,6
Taiwan Semiconductor Manufacturing Co Ltd	1,4
Firstrand Ltd	1,3
Anglogold Ashanti PLC	1,3
South Africa (Republic of) 8.25%	1,2

The simulated returns are based on the underlying funds at the indicated weightings

Fortunate Brokers
Your independent financial advisor

Source: Morningstar Direct