

**Investment Objective**

The Fortunate Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

Holdings

	Weighting %
Satrix Capped All Share Index B1	22,3
PortfolioMetrix BCI SA Bond Fund A	16,9
Satrix MSCI World ETF	15,9
Satrix MSCI Emerging Markets ETF	12,8
Truffle SCI SA Equity Fund C	8,1
Fairtree SA Equity Prescient P1	8,0
Satrix Property Index B1	5,2
Prescient Income Provider A2	4,9
Prescient Income Plus A2	3,9
Satrix Nasdaq 100 ETF	2,0

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

Fund Information

Portfolio Managers: SA Asset Management
 Benchmark: SA MA High-Equity
 Category: SA MA High-Equity
 Regulation 28: Compliant

Fund Prospectives

Portfolio Timeframe: 3-5 Years
 Risk Strategy: Moderate to High
 Portfolio goal: CPI + 5%

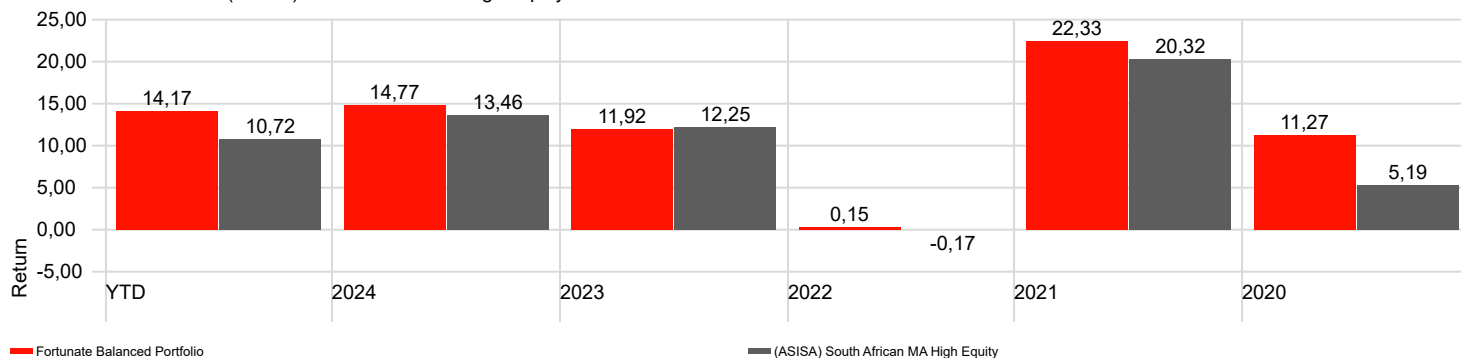
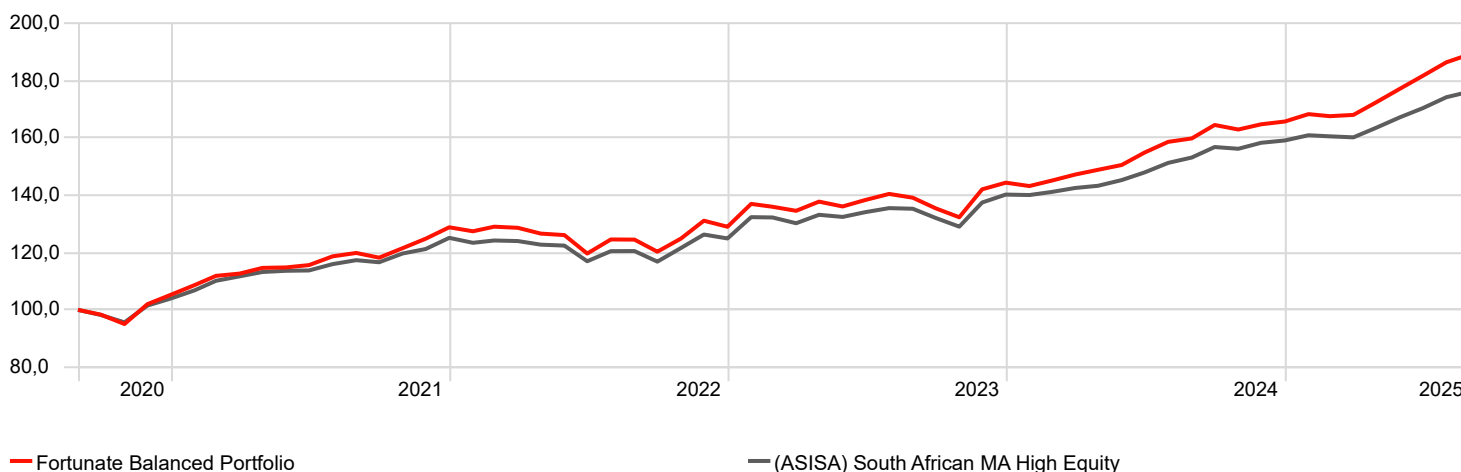
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	15 Years
Fortunate Balanced Portfolio	14,17	6,80	12,89	18,38	14,96	13,60	10,82	11,48
(ASISA) South African MA High Equity	10,71	5,36	9,71	15,01	13,48	11,99	8,03	9,46

Returns

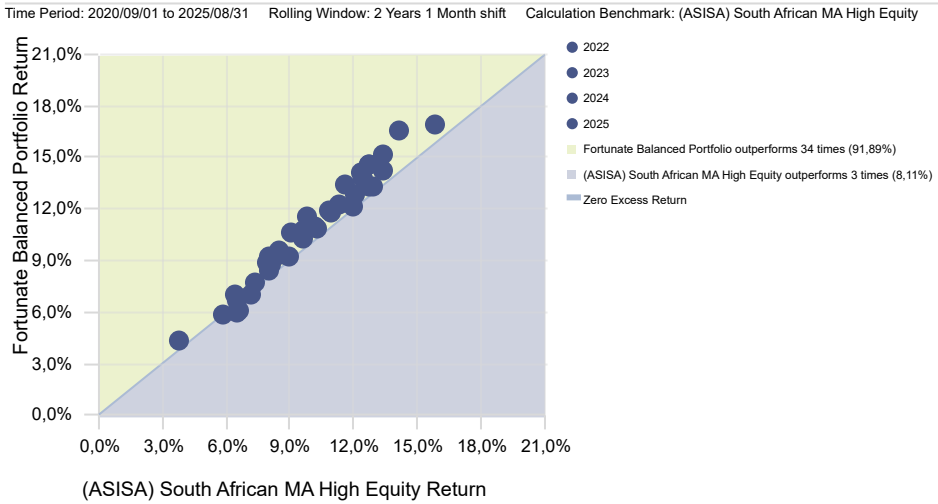
Calculation Benchmark: (ASISA) South African MA High Equity

**Investment Growth**

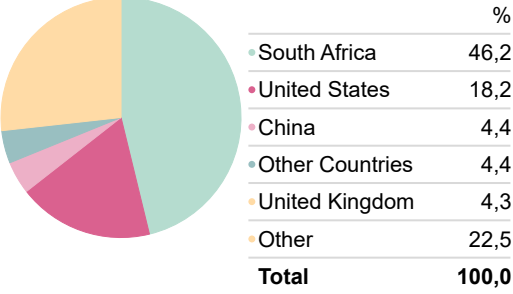
The simulated returns are based on the underlying funds at the indicated weightings



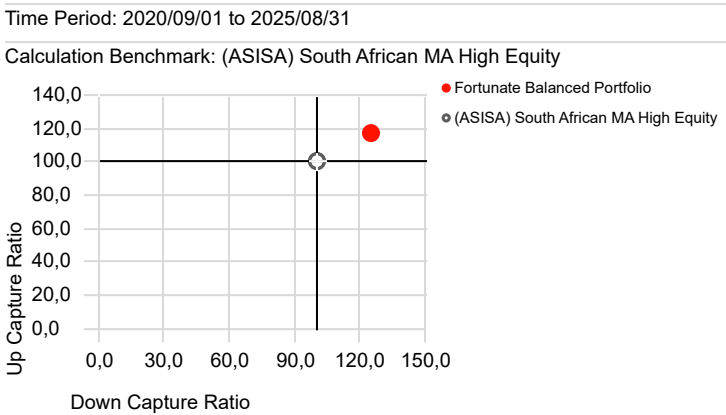
Over/Under Benchmark Performance



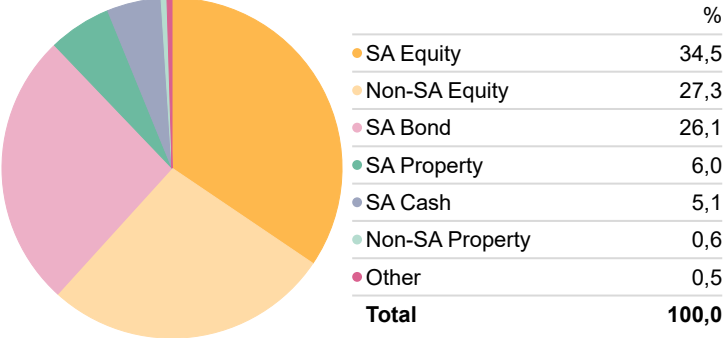
Equity - Regional Allocation



Up/Down Capture Ratio



Portfolio - Asset Allocation



Top Holdings in Funds

	Weighting %
Naspers Ltd Class N	3,6
South Africa (Republic of) 8.75%	2,8
Recv_sa All_040825	2,7
Firststrand Ltd	2,4
Gold Fields Ltd	2,1
Prosus NV Ordinary Shares - Class N	1,7
Anglogold Ashanti PLC	1,7
Capitec Bank Holdings Ltd	1,7
Standard Bank Group Ltd	1,7
NEPI Rockcastle NV	1,6

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SA Asset Management is an authorised financial services provider.

The simulated returns are based on the underlying funds at the indicated weightings

