



Investment Objective

The Fortunate Discovery Balanced Portfolio is set up to provide investors the opportunity for higher risk longer-term growth through diversification of different asset classes. The portfolio is set in accordance with Regulation 28 which allows for a maximum of only 45% of the Fund to be invested abroad.

The investment objective of the Portfolio is to obtain long term capital growth at moderate risk levels. The investment objective will be achieved by a diversified spread of investments similar to that usually employed by retirement funds. The Fund will invest in a range of equities, bonds, money market instruments, fixed interest securities or property.

Holdings

| | Weighting % |
|----------------------------------|-------------|
| Discovery Strategic Bond A | 17,0 |
| Satrix MSCI Emerging Markets ETF | 16,0 |
| Discovery Top 40+ | 15,0 |
| Satrix MSCI World Index B2 | 14,0 |
| Discovery Diversified Income | 9,0 |
| Discovery Equity | 8,0 |
| Fairtree Equity Prescient A2 | 8,0 |
| Truffle SCI SA Equity C | 5,0 |
| Discovery Flexible Property | 4,0 |
| Discovery Global Equity FF | 4,0 |

Fund Information

Portfolio Managers: SA Asset Management
 Benchmark: SA MA High-Equity
 Category: SA MA High-Equity
 Regulation 28: Compliant

Fund Prospectives

Portfolio Timeframe: 3-5 Years
 Risk Strategy: Moderate to High
 Portfolio goal: CPI + 5%

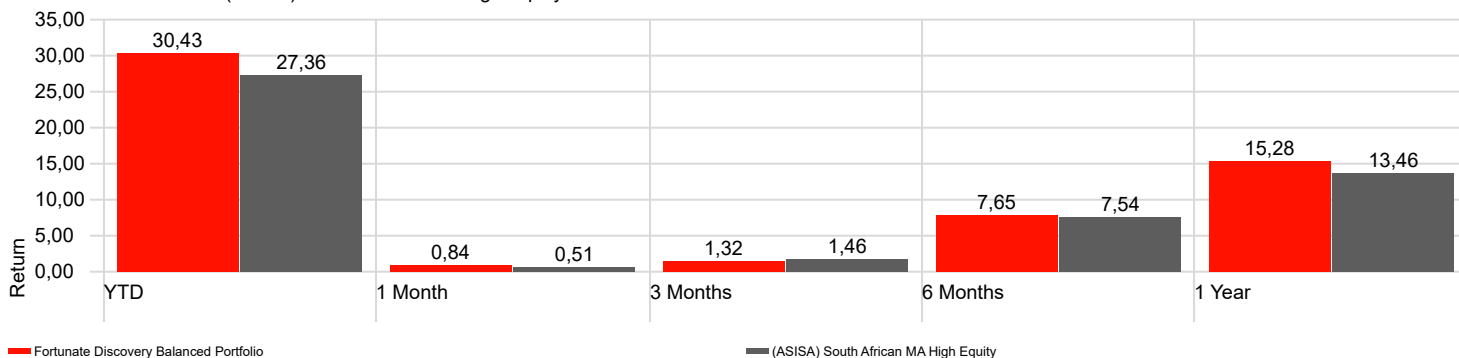
Trailing Returns

Data Point: Return Calculation Benchmark: (ASISA) South African MA High Equity

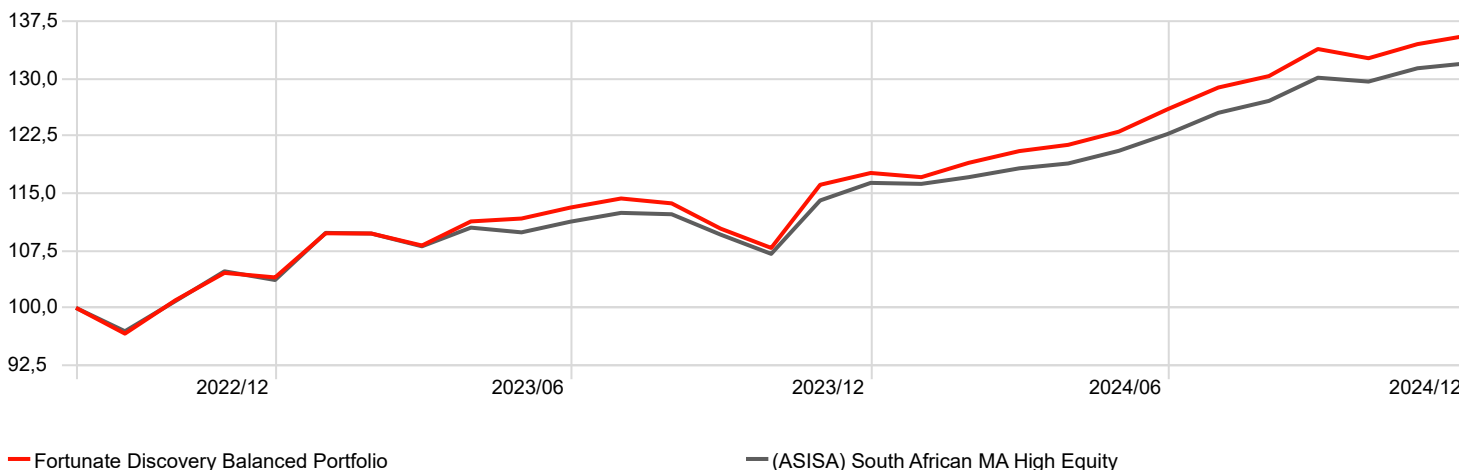
| | YTD | 1 Month | 3 Months | 6 Months | 1 Year |
|--|-------|---------|----------|----------|--------|
| Fortunate Discovery Balanced Portfolio | 15,28 | 0,84 | 1,32 | 7,65 | 15,28 |
| (ASISA) South African MA High Equity | 13,45 | 0,51 | 1,46 | 7,54 | 13,45 |

Returns

Calculation Benchmark: (ASISA) South African MA High Equity



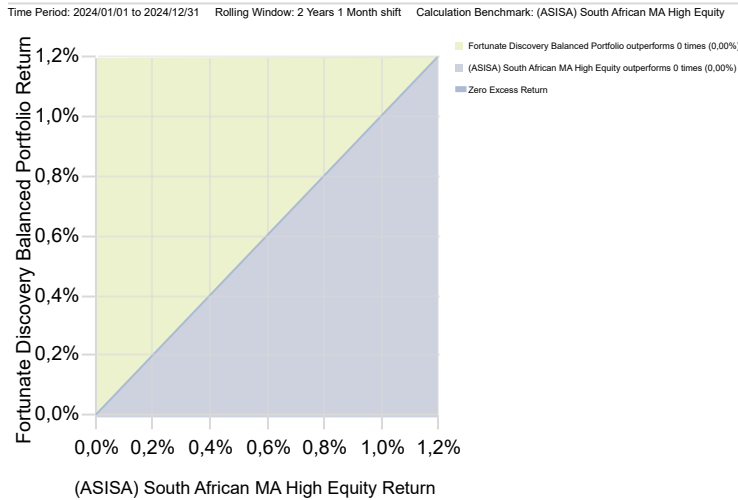
Investment Growth



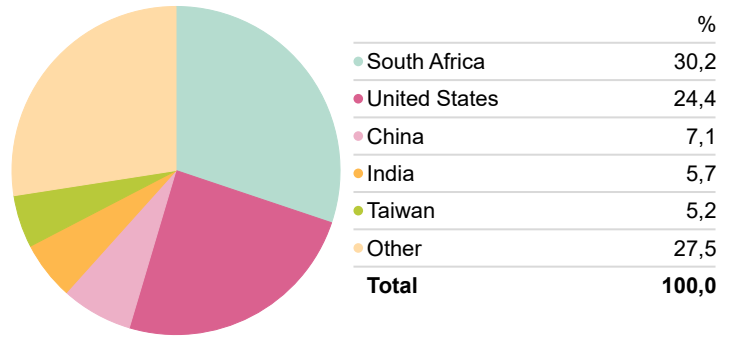
The simulated returns are based on the underlying funds at the indicated weightings



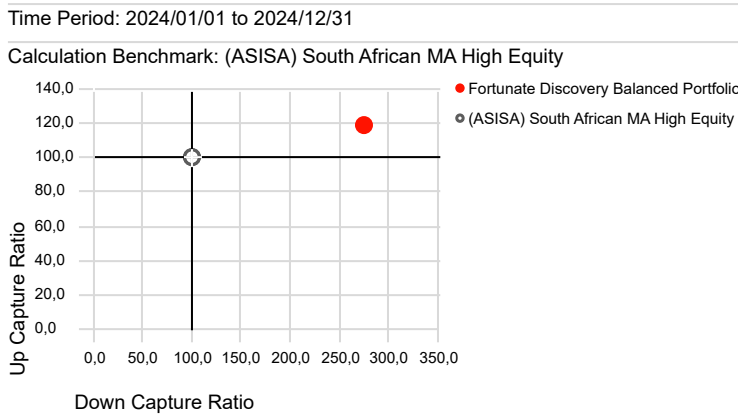
Over/Under Benchmark Performance



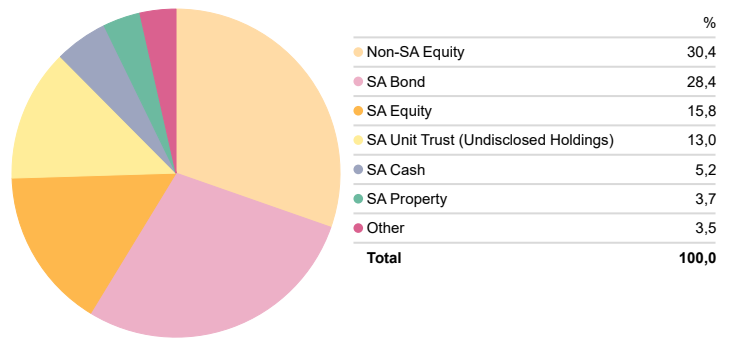
Equity - Regional Allocation



Up/Down Capture Ratio



Portfolio - Asset Allocation



Top Holdings in Funds

| Discovery Top 40+ | Weighting % |
|---|-------------|
| South Africa (Republic of) 9% | 2,5 |
| Naspers Ltd Class N | 1,9 |
| South Africa (Republic of) 8.25% | 1,8 |
| South Africa (Republic of) 8.75% | 1,6 |
| Taiwan Semiconductor Manufacturing Co Ltd | 1,6 |
| South Africa (Republic of) 8.75% | 1,5 |
| Prosus NV Ordinary Shares - Class N | 1,3 |
| South Africa (Republic of) 8.875% | 1,2 |
| Firstrand Ltd | 1,2 |

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The simulated returns are based on the underlying funds at the indicated weightings

