



**Investment Objective**

The Fortunate Cautious Portfolio is set up to provide investors the opportunity for lower risk short-term growth which exceeds the return of bank deposits through diversification of different asset classes.

The objective of the Portfolio is to achieve modest capital appreciation and absolute returns through active asset allocation in line with inflation plus 2% over the medium term with low volatility and low correlation to the equity market through all market cycles.

**Holdings**

	Weighting %
MI-PLAN IP Enhanced Income A1	20,0
Ninety One Diversified Income H	20,0
Prescient Income Provider A2	20,0
PortfolioMetrix BCI SA Bond Fund A	15,0
Granate BCI Multi Income B	11,0
Prescient Income Plus A2	10,0
Satrix 40 ETF	4,0

**Fund Information**

Portfolio Managers:	SA Asset Management
Benchmark:	SA MA Income
Category:	SA MA Income
Regulation 28:	Compliant

**Fund Prospectives**

Portfolio Timeframe	0-2 Years
Risk Strategy	Low
Portfolio goal	CPI + 2%

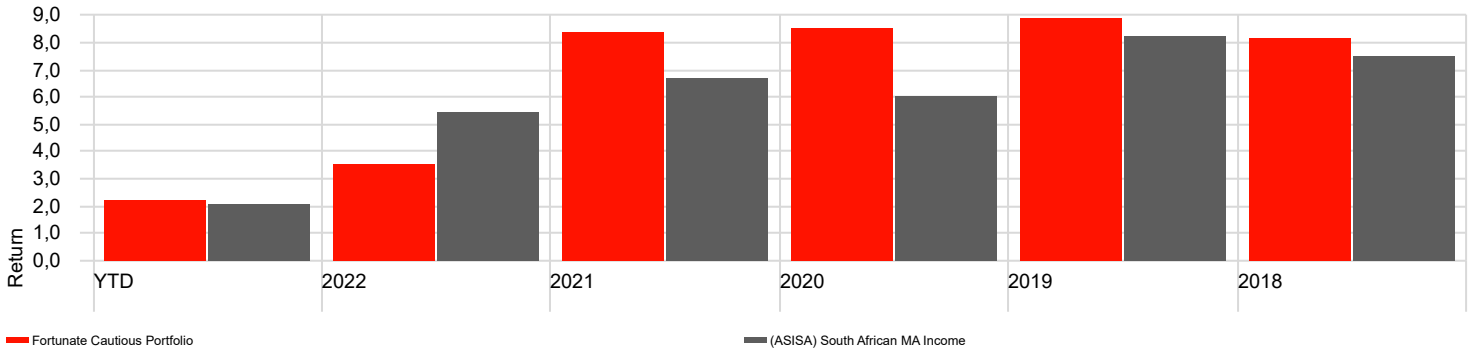
**Trailing Returns**

Data Point: Return Calculation Benchmark: (ASISA) South African MA Income

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	15 Years
Fortunate Cautious Portfolio	2,17	-0,03	2,56	6,30	6,34	7,16		
(ASISA) South African MA Income	2,02	0,41	2,67	5,60	6,28	6,52	6,70	7,32

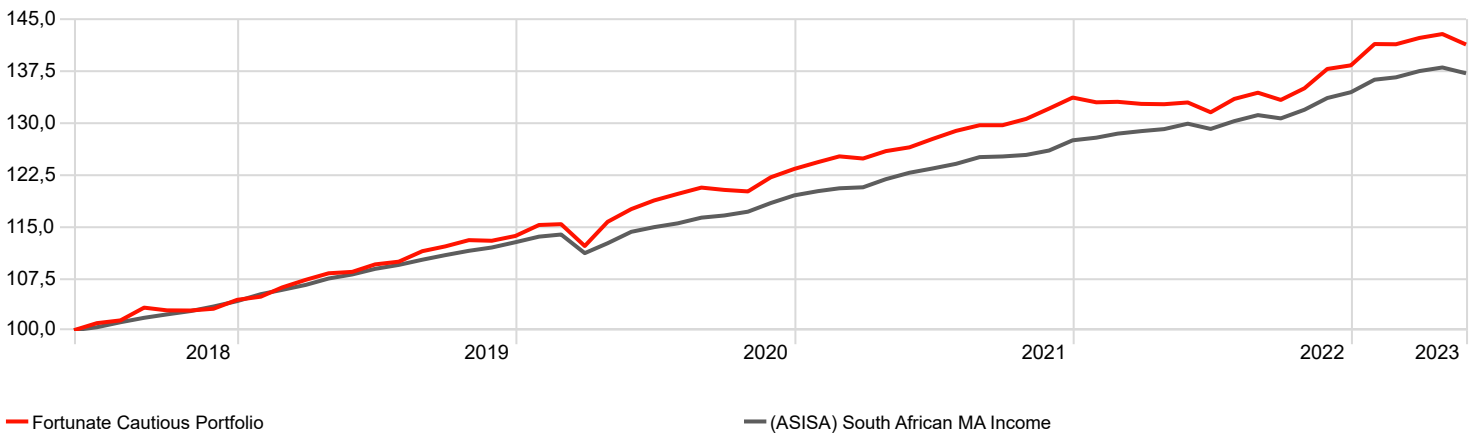
**Returns**

Calculation Benchmark: (ASISA) South African MA Income



**Investment Growth**

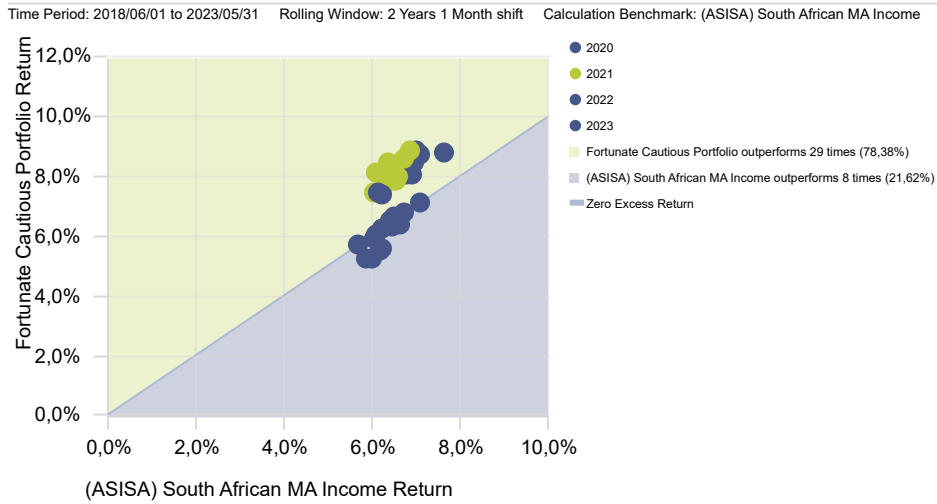
Time Period: 2018/06/01 to 2023/05/31



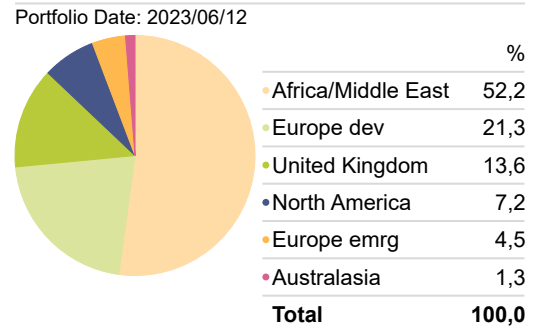
The simulated returns are based on the underlying funds at the indicated weightings



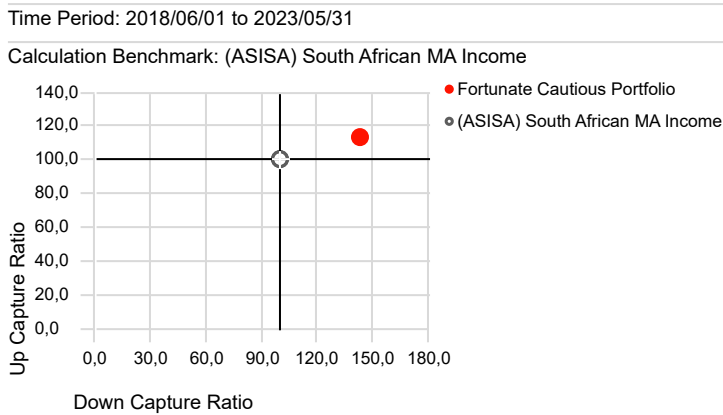
### Over/Under Benchmark Performance



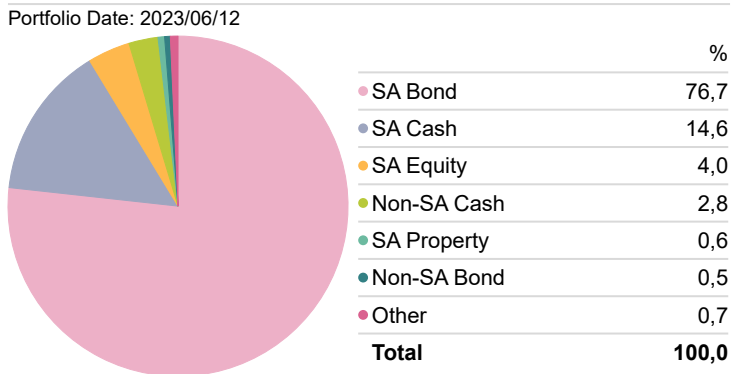
### Portfolio - Asset Allocation



### Up/Down Capture Ratio



### Portfolio - Asset Allocation



### Top Holdings in Funds

	Weighting %
REPUBLIC OF SOUTH AFRICA 31/01/30	8%
REPUBLIC OF SOUTH AFRICA 21/12/27	10,5%
South Africa (Republic of)	8,5%
South Africa (Republic of)	8,75%
South Africa (Republic of)	9%
REPUBLIC OF SOUTH AFRICA 31/03/32	8,25%
South Africa (Republic of)	8,75%
FIRSTRAND BANK LTD 31/12/99	8,092%
TRANSNET SOC LTD 14/11/27	8,9%
South Africa (Republic of)	8,875%

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The simulated returns are based on the underlying funds at the indicated weightings

